

Computation of Reportable Income
LOYS SICAV - LOYS Aktien Global
Cover schedule

- 1) Agent Deborah Lawson
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Tel No: 0131 777 2338
Agent's ref: LS/FSTax/DL/EG/EP
- 2) Name of fund LOYS SICAV - LOYS Aktien Global
- 3) Change of name since last submission No
- 4) Tax Reference Number L0163
- 5) Reporting period 1 January 2021 to 31 December 2021
- 6) Type of fund Luxembourg SICAV
- 7) GAAP Luxembourg GAAP

8) Information required by Regulation 106(1)

- | | | |
|--|-------------------------------------|------------------|
| (a) A copy of the final audited accounts for the period | <input checked="" type="checkbox"/> | Enclosed |
| (b) A computation of the fund's reportable income | <input checked="" type="checkbox"/> | See Schedule A |
| (c) A copy of the reports provided to participants | <input checked="" type="checkbox"/> | Enclosed |
| (d) The reported income of the fund | <input checked="" type="checkbox"/> | See Schedule A.1 |
| (e) The amount actually distributed in respect of the period | <input checked="" type="checkbox"/> | See Schedule A.3 |
| (f) The number of units in issue at the end of the period | <input checked="" type="checkbox"/> | See Schedule A.2 |
| (g) The reported income per unit of interest | <input checked="" type="checkbox"/> | See Schedule A.2 |
| (h) Declaration of compliance with Regs 53 and 58 | <input checked="" type="checkbox"/> | See (9) below |

9) Declaration of Compliance

I hereby declare that those share classes or series of the Fund which were reporting funds in the above-mentioned period have complied with their obligations under Regulations 53 and 58 of the Offshore Funds (Tax) Regulations 2009 as amended (the "Regulations").

Signed



Position

Board of Director

Date

30.6.2022

10) Share class scope

Share class name	ISIN	HMRC Reference	Reporting Period		
				to	
Class P	LU0861001260	L0163-0004	1 January 2021	to	31 December 2021
Class I	LU0861001344	L0163-0002	1 January 2021	to	31 December 2021
Class S	LU0861001427	L0163-0007	1 January 2021	to	31 December 2021
Class ITN	LU1046407299	L0163-0006	1 January 2021	to	31 December 2021

Computation of Reportable Income
LOYS SICAV - LOYS Aktien Global
Schedule A: Computation of Excess Reportable Income

A.1 Computation of Reportable Income

		Class P	Class I	Class S	Class ITN
	Ref	EUR	EUR	EUR	EUR
Figure equivalent to total comprehensive income for the period					
Net income	C.1	1,695,468	13,523,591	5,351,207	2,504,326
Equalisation adjustment	B.5	(3,201)	19,632	158,335	2,871
Equivalent to total comprehensive income for the period		<u>1,692,267</u>	<u>13,543,223</u>	<u>5,509,542</u>	<u>2,507,197</u>
Adjustments arising from investments of the fund					
Adjustments for capital items under Regs 64-65	B.1	(1,744,119)	(13,284,731)	(5,216,415)	(2,524,427)
Adjustment for effective interest under Reg 66	B.2	Nil	Nil	Nil	Nil
Adjustment for income from wholly owned subsidiaries under Reg 67	B.3	Nil	Nil	Nil	Nil
Adjustments for income from other offshore funds under Regs 68-71	B.4	Nil	Nil	Nil	Nil
Total adjustments		<u>(1,744,119)</u>	<u>(13,284,731)</u>	<u>(5,216,415)</u>	<u>(2,524,427)</u>
Adjusted figure		<u>(51,853)</u>	<u>258,492</u>	<u>293,127</u>	<u>(17,229)</u>
Adjustments for funds operating equalisation under Reg 72					
Equalisation adjustments	B.5	3,201	(19,632)	(158,335)	(2,871)
Total adjusted figure		<u>(48,652)</u>	<u>238,860</u>	<u>134,792</u>	<u>(20,101)</u>
Reportable income for the period	A.2	<u>Nil</u>	<u>238,860</u>	<u>134,792</u>	<u>Nil</u>

A.2 Computation of Reported Income per unit

Reported income of the fund	A.1	Nil	238,860	134,792	Nil
Distributions to participants in respect of the period	A.3	Nil	Nil	Nil	Nil
Excess reportable income per Reg 94(1)		Nil	238,860	134,792	Nil
Number of units in issue at the period end		173,206	52,553	668,268	13,020
Excess per unit to be treated as additional distributions	D.1	Nil	4.5451	0.2017	Nil

Computation of Reportable Income
LOYS SICAV - LOYS Aktien Global
Schedule B: Adjustments required in calculating reportable income

B.1 Adjustments for capital items and miscellaneous items

		Class P	Class I	Class S	Class ITN	
The following items require to be adjusted for as Capital Items under Regs 64 and/or 65:						
Item	Reason for adjustment	Ref	EUR	EUR	EUR	EUR
Performance fee	<i>Disallowable expense</i>	C.1	145,314	-	-	-
Realised profit	Deduct capital gains	C.1	(2,443,505)	(17,180,449)	(6,746,118)	(3,264,709)
Realised loss	Add back capital losses	C.1	179,726	1,263,668	496,195	240,128
Extraordinary income equalisation	Add back capital losses	C.1	478,891	3,367,114	1,322,139	639,835
Net change in unrealised profit	Deduct capital gains	C.1	(147,306)	(1,035,717)	(406,687)	(196,812)
Net change in unrealised loss	Add back capital losses	C.1	42,761	300,652	118,055	57,131
Adjustments for capital items and miscellaneous items under Regs 64-65		A.1	<u>(1,744,119)</u>	<u>(13,284,731)</u>	<u>(5,216,415)</u>	<u>(2,524,427)</u>

B.2 Adjustment for effective interest

The fund does not invest in interest bearing securities, therefore, no adjustment is required

Adjustment for effective interest under Reg 66

A.1 - -

B.3 Adjustment for income from wholly owned subsidiaries

The Fund had no subsidiaries meeting the definition of a wholly owned subsidiary in the period.

Adjustment for wholly owned subsidiaries

A.1 - -

B.4 Adjustment for income from other offshore funds

The Fund has no holding in offshore funds, therefore no adjustment is required.

Adjustments for income from other offshore funds under Regs 68-71

A.1 - -

B.5 Adjustment for funds operating equalisation, and choice of equalisation or income adjustment

The fund has elected to apply equalisation in the accounts. The equalisation amounts are contained in Schedule C.

Ordinary equalisation arrangements

C.1 1,329 77,992 408,244 (12,139)

Ordinary expense equalisation

C.1 (4,530) (58,360) (249,909) 15,010

Adjustments for funds operating equalisation under Reg 72

A.1 (3,201) 19,632 158,335 2,871

Computation of Reportable Income
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Schedule C: Analysis of accounts

C.1 Analysis of accounts

	Class P	Class I	Class S	Class ITN	Total
Ref	EUR	EUR	EUR	EUR	EUR
I. Income					
Dividend income (net of withholding tax)	137,591	1,036,062	784,442	169,918	2,128,014
Ordinary income equalisation	(1,329)	(77,992)	(408,244)	12,139	(475,426)
Total income	136,262	958,070	376,198	182,057	1,652,588
II. Costs					
Management fee	(15,641)	(119,160)	(89,161)	(19,334)	(243,297)
Custodian fee	(3,015)	(22,968)	(17,186)	(3,727)	(46,896)
Custody fee	(3,492)	(26,958)	(21,307)	(4,064)	(55,822)
Taxe d'abonnement	(4,958)	(38,641)	(28,134)	(6,318)	(78,050)
Audit fee	(2,675)	(19,927)	(13,042)	(3,327)	(38,971)
Legal advisory fees	(68)	(467)	(439)	(79)	(1,053)
Printing and publication expenses	(2,015)	(15,204)	(10,973)	(2,456)	(30,648)
Risk management fee	(588)	(4,299)	(2,573)	(748)	(8,208)
Other expenses	(1,925)	(13,860)	(10,160)	(2,430)	(28,375)
Performance fee	(145,314)	-	-	-	(145,314)
Transfer and registration agent fee	(10,349)	(10,992)	(6,412)	(1,997)	(29,750)
Interest expense	(7,490)	(55,465)	(39,151)	(9,288)	(111,394)
Board of Directors remuneration fix	(371)	(2,778)	(2,010)	(457)	(5,616)
Fund management fee	(78,204)	(446,851)	(250,766)	(132,923)	(908,745)
Distribution agent fee	(58,653)	-	-	-	(58,653)
Ordinary expense equalisation	4,530	58,360	249,909	(15,010)	297,788
Total expenses	(330,228)	(719,210)	(241,407)	(202,158)	(1,493,003)
III. Ordinary net income	(193,966)	238,860	134,792	(20,101)	159,585
IV. Sales transactions					
Realised profit	2,443,505	17,180,449	6,746,118	3,264,709	29,634,781
Realised loss	(179,726)	(1,263,668)	(496,195)	(240,128)	(2,179,718)
Extraordinary income equalisation	(478,891)	(3,367,114)	(1,322,139)	(639,835)	(5,807,979)
Result from sales transactions	1,784,888	12,549,666	4,927,783	2,384,746	21,647,084
V. Realised result for the financial year	1,590,922	12,788,526	5,062,575	2,364,645	21,806,669
Net change in unrealised profit	147,306	1,035,717	406,687	196,812	1,786,522
Net change in unrealised loss	(42,761)	(300,652)	(118,055)	(57,131)	(518,598)
VI. Net change in unrealised result for the financial year	104,545	735,065	288,632	139,680	1,267,923
VII. Result of operations	1,695,468	13,523,591	5,351,207	2,504,326	23,074,592

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Schedule D: Summary of information reported to investors

D.1 Figures reported to investors

The following summarises the information required to be reported to investors in compliance with Regulation 92(1)

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made
- d) Fund distribution date
- e) The fund remains a reporting fund at the date reports are made

	CCY	(a)	(b)	(c)	(d)	(e)
Class P	EUR	Nil	Nil	N/A	30 June 2022	Yes
Class I	EUR	Nil	4.5451	N/A	30 June 2022	Yes
Class S	EUR	Nil	0.2017	N/A	30 June 2022	Yes
Class ITN	EUR	Nil	Nil	N/A	30 June 2022	Yes

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Schedule DER: Adjustments for derivatives

DER.1 Derivatives

The fund held the following derivative contracts during the period. Differences between the treatment per accounts and the corresponding UK accounting treatment under the IMA SORP are summarised below and any adjustments required are made in Schedule C to break down the returns and treat capital and revenue elements correctly.

Derivative type	Accounting treatment per financial statements	Corresponding UK accounting treatment	Adjustment required in computation of reportable income
Forward foreign exchange contracts	Capital	Capital	No