
LOYS Investment S.A.
1c, rue Gabriel Lippmann
L-5365 Munsbach
R.C.S. Luxembourg B 207.585

Hauck & Aufhäuser Fund Services S.A.
1c, rue Gabriel Lippmann
L-5365 Munsbach
Luxembourg No. B28878

NOTICE TO ALL UNITHOLDERS OF THE DES FUND

LOYS FCP

with the following sub-fund, including the relevant unit classes

LOYS FCP – LOYS GLOBAL L/S

Unit class P: A1JRB8 / LU0720541993
Unit class I: A1JRB9 / LU0720542298
Unit class IAN: A2ARES / LU1487931740
Unit class IAN: A2ARET / LU1487934256

LOYS FCP - LOYS Equities Europe

Unit class P: HAFX68 / LU1129454747
Unit class I: HAFX69 / LU1129459035
Unit class IAN: A2ARER / LU1487829548
Unit class P: A2N5QT / LU1853997457

LOYS FCP – LOYS Premium Dividend

Unit class P: A2PUSG / LU2066734430
Unit class PT: A2PV2U / LU2080767366
Unit class I: A2PUSH / LU2066734513
Unit class ITN: A2P06P / LU2130029023

LOYS FCP – LOYS Premium Germany

Unit class P: A2QHYL / LU2255688470
Unit class I: A2QHYM / LU2255688553
Unit class IAN: A2QHYN / LU2255688637

("sub-funds")

The investors in the above-mentioned sub-funds are hereby notified that the fund LOYS FCP ("fund") will be migrated to **Hauck & Aufhäuser Fund Services S.A.** ("HAFS"), having its registered office at 1c, rue Gabriel Lippmann, L-5365 Munsbach, Luxembourg ("transferee management company"), with effect from **31 December 2022**. The fund is currently managed by **LOYS Investment S.A.**, with its registered office at 1cA, rue Gabriel Lippmann, L-5365 Munsbach ("transferring management company").

Migration background

The reason for the migration is that the current management company, LOYS Investment S.A. ("LOYS"), intends to cease operations. The strategic direction of the sub-funds, the fund management and the strategy remain unaffected.

The purpose of this document is to notify investors of the other changes associated with the migration of the fund, which will come into effect on 31 December 2022.

1) The **investment policy** of the respective sub-funds will be changed as follows as part of the migration:

The investment policy of the **LOYS GLOBAL L/S** sub-fund will be supplemented by investments in *ADRs (American Depository Receipts) and GDRs (Global Depository Receipts) warrants on securities, share certificates as well as bonds of all kinds, including zero-coupon bonds, variable-interest securities, convertible bonds and warrant bonds as well as subscription rights.*

The investment policy of **all the above-mentioned sub-funds** includes the possibility of *investing in issuers based in emerging markets and investing in ADRs (American Depository Receipts) and GDRs (Global Depository Receipts).*

2) The following **fees** will be reduced:

LOYS FCP – LOYS GLOBAL L/S	Valid until 30 December 2022	Valid from 31 December 2022
Management fee	Unit class P: up to 0.25% p.a. Unit class I: up to 0.25% p.a. Unit class PAN: up to 0.25% p.a. Unit class CHF: up to 0.25% p.a. Unit class ITN: up to 0.25% p.a.	Unit class P: up to 0.15% p.a. Unit class I: up to 0.15% p.a. Unit class PAN: up to 0.15% p.a. Unit class CHF: up to 0.15% p.a. Unit class ITN: up to 0.15% p.a.
	The management fee is calculated daily based on the sub-fund's net asset value of the respective unit class on the previous valuation day, and paid monthly in arrears. The management fee is quoted exclusive of any applicable value-added tax.	The management fee is calculated daily based on the sub-fund's net asset value of the respective unit class on the previous valuation day, and paid monthly in arrears. The management fee is quoted exclusive of any applicable value-added tax.

All other sub-fund fees remain unchanged.

3) Any other **material differences set out in the prospectus** are shown in the following table:

All sub-funds	Valid until 30 December 2022	Valid from 31 December 2022
Cut-off time	16:00 (Luxembourg time)	12:00 (Luxembourg time)
Electronic publication medium (website) for unit holders	www.loys.lu	www.hal-privatbank.com

No other material changes will be made as part of the migration.

The costs associated with the migration, which can be charged to the fund in accordance with applicable laws and the provisions of the prospectus, including the management regulations, will be charged to the fund.

The valid issue and redemption prices, the sales prospectus, and the updated key information documents for packaged retail and insurance-based investment products (PRIIPs) of each unit class will be published on the website of the transferee management company (www.hal-privatbank.com) on **31 December 2022**. In the future, notifications to investors will also be placed there (as far as this is legally permissible).

As part of the migration of the fund, unit certificate transactions will be suspended during the period from Wednesday 28 December 2022 after 16:00 until Friday, 30 December 2022, 23:59. Any unit certificate transactions received by the registrar and transfer agent during the specified period will be rejected.

Subscriptions and redemptions received by 16:00 on 28 December 2022 will be calculated and published by the registrar and transfer agent with a market value of 28 December 2022 and settled on 29 December 2022 with a value date of 2 January 2023.

Investors who do not agree with the above changes have the right to request the redemption of their units free of charge until Wednesday, 28 December 2022 (16:00) at the offices listed in the prospectus.

The changes are reflected in the prospectus, status: **31. December 2022**. This prospectus and the updated key information documents for packaged retail and insurance-based investment products (PRIIPs) will be available free of charge from the date of migration at the registered office of the transferee management company, the custodian and the paying agent, as well as from the contact agent.

Munsbach, 25 November 2022

LOYS Investment S.A.
Hauck & Aufhäuser Fund Services S.A.