

## Investment Strategy

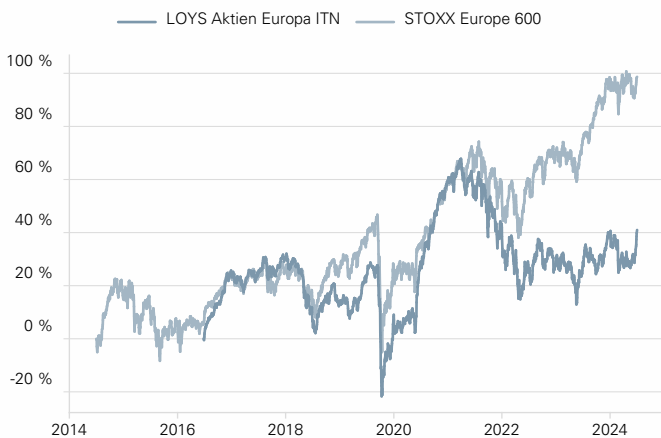
The LOYS Aktien Europa fund's investment strategy takes advantage of undervalued, high-quality companies in the European stock markets. The investment universe includes stocks in all sectors irrespective of benchmark constraints. Based on rigorous fundamental analysis the fund invests in significantly undervalued companies which are domiciled in Europe with a sustainable, competitive business model and shareholder-friendly management. The individual equities in the portfolio are weighted according to their relative attractiveness measured by discount to intrinsic value and company quality. The portfolio is constructed carefully taking into account liquidity requirements and diversification across market capitalizations, geographies and sectors. The fund's goal is a broad diversification with single positions actively not weighted more than 2.5% in the fund. The fund aims to be fully invested at all times.

## Facts and Figures (gross)

Performance 1 year	9.6 %
Performance 3 years	-9.3 %
Performance 5 years	13.8 %
Performance 10 years	-
Performance YTD	4.7 %
Performance since 02.12.2016	41.0 %
Best month*	18.2 %
Worst month*	-22.5 %
Ratio of positive months*	55.2 %
longest losing period*	6 months
maximum drawdown*	-40.7 %
Volatility*	15.6 %

\*observation period: since 01. December 2016

## Comparison of LOYS Aktien Europa (gross)<sup>1</sup>



Timeframe: December 2016 - December 2024

Source: Bloomberg, Hauck & Aufhäuser Investment Gesellschaft S.A.

As of: 09.12.2024

## Fund Information

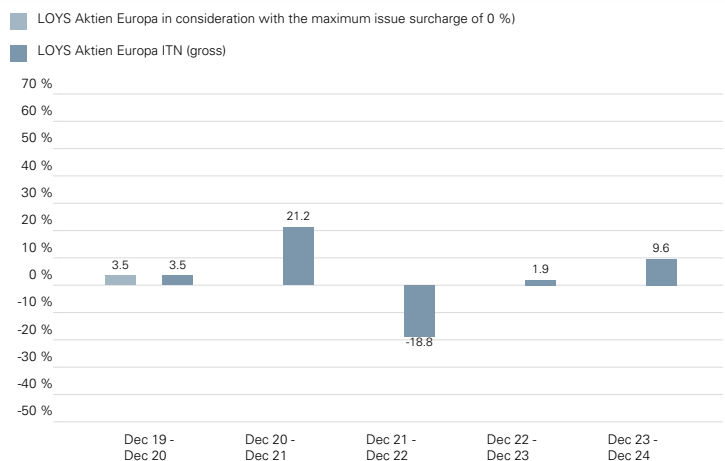
Fund name:	LOYS Aktien Europa ITN
Share class:	Share class ITN / Institutional Share Class
WKN:	A2ARER
ISIN:	LU1487829548
Valor:	34959818
Information Agent:	LOYS AG
Net-Asset-Value (NAV):	704.96 EUR
Agio:	0.00 %
Management fee:	0.95 %
Ongoing Charges:	1.27 %
Distribution policy:	Retention
Incentive fee:	None
Benchmark:	STOXX Europe 600 (SXXR)
Date of inception:	01. December 2016
AuM in Strategy:	67.1 million EUR
Liquidity / Price fixing:	Daily

\* management fees cover all fund expenditures, no hidden fees

## Fund Management Commentary

November brought a robust increase in value of around 4.6 % for LOYS Aktien Europa. The elections in the United States of America took center stage in the last four weeks. The stock markets reacted euphorically to Donald Trump's clear victory. The US dollar also rose significantly. Meanwhile, bond yields reacted with a huff, as the escalating national debt on both sides of the Atlantic is causing concern. Despite this, the financial markets are expecting further interest rate cuts, although inflation is proving to be stubborn. In Germany, the end of the traffic light government has raised expectations of a more business-friendly course from a future federal government. In the LOYS Aktien Europa portfolio, the German mechanical engineering company König & Bauer recently performed very well following the entry of an industrial investor.

## Rolling 12 months intervals (gross)<sup>1</sup>



Source: Bloomberg, Hauck & Aufhäuser Investment Gesellschaft S.A.

As of: 09.12.2024

## Portfolio Overview LOYS Aktien Europa

### TOP-5-HOLDINGS (09.12.2024)

König & Bauer	9.07 %
Learning Technologies	7.95 %
MAX Automation	6.56 %
EDAG	6.37 %
Enhabit Inc.	6.05 %

### Country-Allocation (09.12.2024)

Großbritannien	35.15 %
Deutschland	22.35 %
Schweden	12.16 %
Frankreich	8.89 %
Schweiz	6.63 %

### Industries-Allocation (09.12.2024)

Industrials	29.65 %
Information Technology	26.92 %
Consumer Discretionary	18.91 %
Health Care	6.96 %
Telecom. Services	6.22 %

Source: LOYS Investment S.A.

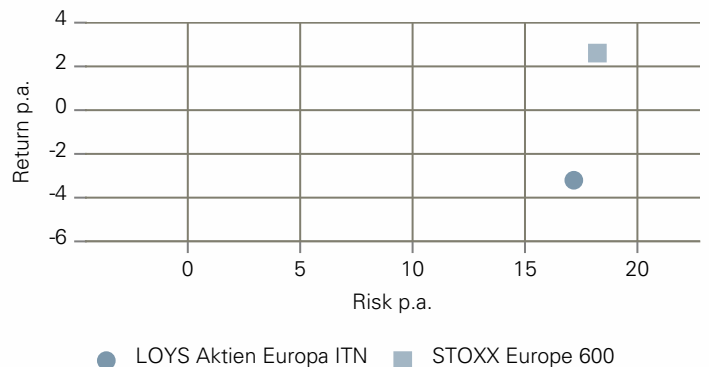
## Performance in Percent (gross)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2017	2.4	2.5	3.2	5.4	2.0	-2.1	0.6	-2.9	4.9	0.7	-0.6	1.4	18.6
2018	1.7	-1.2	-1.7	1.8	1.7	-2.1	2.9	-1.5	-3.1	-9.2	-1.2	-8.3	-19.1
2019	9.4	2.1	-0.7	6.6	-6.2	0.5	-0.4	-2.8	3.4	1.9	6.4	3.6	25.2
2020	-3.1	-6.1	-25.8	13.7	1.8	3.2	-0.7	4.7	0.4	-5.0	23.3	4.8	3.4
2021	1.2	4.9	6.1	4.1	1.8	0.9	1.3	3.4	-5.4	0.9	-3.6	5.0	21.8
2022	-4.1	-1.4	-2.9	-2.8	-0.1	-10.5	7.5	-7.9	-7.0	1.1	5.4	-3.1	-24.1
2023	7.5	2.6	-3.7	3.2	-6.0	2.3	2.0	-2.1	-3.5	-7.0	7.3	8.6	10.1
2024	-1.5	-3.9	2.9	-0.3	6.7	-3.6	1.9	-3.6	-0.8	-2.5	4.6	5.5	4.7

## Rolling 5-year Intervals (gross)

This fund does not yet have the sufficient history.

## Return/Risk Diagram



Timeframe: December 2019 - December 2024  
Source: Bloomberg, Hauck Aufhäuser Lampe Privatbank AG

## LOYS AG at a Glance

### Company Philosophy

- Owner-managed independent company with aligned interests
- Board and management are invested in the funds
- Specialization on equity markets
- Fair and transparent fee structure

### Investment Philosophy

- Active and consequent fund management
- Value driven, fundamental bottom-up approach
- Investments are defined by quantitative and qualitative factors
- Consistent execution of investment decisions

### Fund Manager

- Highly experienced Fund Management
- Proven, successful track-record
- Continuous outperformance of Stoxx Europe 600
- Backed by experienced, qualified investment team

## Contact

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FACTSHEET

LOYS Aktien Europa

### Important Information:

<sup>1</sup>The gross value development (BVI method) takes into account all costs incurred at fund level (for example, the management fee) with the exception of any front-end load that may be incurred (this is otherwise marked separately). Additional costs may be incurred individually at customer level (e.g. custody account fees, commissions and other fees). Model calculation (net): One investor would like to purchase units for EUR 1000. With a maximum initial sales charge of 5%, he or she must spend a one-off of EUR 50. Additionally, custody account costs may be incurred which affect the performance of the portfolio reduce the deposit costs. The custody account costs result from the price and service list of your Bank. This document is for informational purposes only and does not constitute an offer or solicitation of an offer for the LOYS Aktien Europa and may not be used as an offer or solicitation. Predictive statements are based on assumptions. Since all assumptions, predictions and statements simply reflect the current view of future events, they are quite naturally subject to inherent risks and uncertainties. Thus, they should not be regarded as guarantees or promises regarding future performance. Investors are alerted that future performance can vary greatly from past results. Especially performance results referring to a period of less than twelve months (Year-to-date-performance, start of investment fund within the last twelve months) does not reliably indicate future results due to the short period of comparison. Hence, the future performance of the investment cannot be guaranteed. Sole basis for the purchase of units are the offering documents of this product (the latest prospectus, the Key Investor Information Document, the latest statement of accounts and - if older than 8 months - the latest half-year review) that can be requested free of charge from LOYS AG, Barckhausstr. 10, 60325 Frankfurt am Main, from HAUCK & AUFHÄUSER INVESTMENT GESELLSCHAFT S.A., R.C.S.LUXEMBURG NR. B. 31.093, 1c, rue Gabriel Lippmann, L - 5365 Munsbach as well as from representative in Switzerland 1741 Group, Burggraben 16, 9000 St. Gallen, [www.1741group.com](http://www.1741group.com) and from the paying agent in Switzerland, Frankfurter Bankgesellschaft (Schweiz) AG, Börsenstrasse 16, Postfach, 8022 Zürich). The paying and information agent in Germany is Hauck & Aufhäuser Privatbankiers KGaA, Kaiserstraße 24, D-60311 Frankfurt am Main.

The units issued by this fund may only be offered for purchase or sold in jurisdictions in which such offer or sale is permitted. The units of this fund may not therefore be offered for purchase or sold within the USA or to or for the account of US citizens or US persons domiciled in the USA. This document and the information contained herein may not be distributed in the USA. The distribution and publication of this document and the offering or sale of the fund's units may be subject to restrictions in other jurisdictions as well.

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The sales documents of the fund can be obtained free of charge from:  
and paying agent in Switzerland

LOYS AG  
Barckhausstr. 10  
60325 Frankfurt am Main

and by the

Hauck & Aufhäuser Fund Services S.A.  
1c, rue Gabriel Lippmann  
5365 Munsbach

as well as

Hauck Aufhäuser Lampe Privatbank AG  
Kaiserstraße 24  
60311 Frankfurt am Main

# AKTIEN AUS ÜBERZEUGUNG

As of: 09.12.2024

Frankfurter Bankgesellschaft (Schweiz) AG  
Börsenstrasse 16  
Postfach CH-8022 Zürich

These documents may also be obtained from  
the German Paying and Information Agent

Hauck & Aufhäuser Privatbankiers KGaA  
Kaiserstraße 24  
D-60311 Frankfurt am Main

Member of:



**PRIVATE WEALTH  
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Alumni e.V.