

Semi Annual Report

As at 30 June 2021

LOYS FCP

An investment fund in the form of an umbrella (fonds commun de placement à compartiments multiples) under Part I of the Luxembourg Law of 17 December 2010 on undertakings for collective investment, as may be amended from time to time
K799

Should there be discrepancies between the interpretation of the German and English versions of the report, the German version shall prevail.



Management Company



Depository

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Management and Administration

Management Company

LOYS Investment S.A.

R.C.S. Luxembourg B207585
1c, rue Gabriel Lippmann, 5365 Munsbach, Luxembourg
Subscribed capital as at 31 December 2020: EUR 500,000

Supervisory Board

Chairman

Dr. Christoph Bruns

Executive Board of LOYS AG

Members

Frank Trzewik

Executive Board of LOYS AG

Achim Welschoff

Executive Board of Hauck & Aufhäuser Fund Services S.A.

Marc Kriegsmann

Manager of Hauck & Aufhäuser Privatbankiers AG,
Niederlassung Luxemburg

Executive Board

Dr. Heiko de Vries

Christian Klein

Marco Dietzen

Central Administration Agent

Hauck & Aufhäuser Fund Services S.A.

1c, rue Gabriel Lippmann, 5365 Munsbach, Luxembourg

Depository

Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg

1c, rue Gabriel Lippmann, 5365 Munsbach, Luxembourg

Paying, Distribution and Information Agents

Grand Duchy of Luxembourg

Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg

1c, rue Gabriel Lippmann, 5365 Munsbach, Luxembourg

Federal Republic of Germany

Payment and Information Agent Germany:

Hauck & Aufhäuser Privatbankiers AG

Kaiserstraße 24, 60311 Frankfurt am Main, Germany

Republic of Austria

Payment and Information Agent Austria:

Erste Bank der österreichischen Sparkassen AG

Am Belvedere 1, 1100 Vienna, Austria

Switzerland

Paying Agent in Switzerland

Frankfurter Bankgesellschaft (Schweiz) AG

Börsenstrasse 16, 8022 Zurich, Switzerland

Representative in Switzerland

ACOLIN Fund Services AG

Leutschenbachstraße 50, 8050 Zurich, Switzerland

Fund manager and distributor

LOYS AG

Heiligengeiststraße 6 8, 26121 Oldenburg, Germany

Auditor

KPMG Luxembourg, Société coopérative

Cabinet de révision agréé

39, Avenue John F. Kennedy, 1855 Luxembourg

Registrar and Transfer Agent

Hauck & Aufhäuser Fund Services S.A.

1c, rue Gabriel Lippmann, 5365 Munsbach, Luxembourg



Ladies and Gentlemen,

This report provides information on the performance of the LOYS FCP investment fund and its sub funds LOYS FCP - LOYS Aktien Europa, LOYS FCP - LOYS GLOBAL L/S, LOYS FCP - LOYS Premium Dividende and LOYS FCP - LOYS Premium Deutschland.

The investment fund is an umbrella fund established under Luxembourg law with the possibility of launching various sub funds in the form of a mutual fund (fonds commun de placement à compartiments multiples) of securities and other assets. It was established under Part I of the Luxembourg Law of 17 December 2010 on undertakings for collective investment, as amended (the 'Law of 2010'), and satisfies the requirements of Directive 2009/65/EC of the Council of the European Communities of 13 July 2009, as last amended by Directive 2014/91/EU of the European Parliament and of the Council of 23 July 2014 ('Directive 2009/65/EC').

Effective 1 January 2021, LOYS Europa - LOYS Aktien Europa (transferring sub fund) was merged with a newly launched empty fund cover LOYS FCP - LOYS Aktien Europa (acquiring sub fund) for cost reasons in accordance with the currently applicable statutory and supervisory provisions. This was a 1:1 merger while retaining the International Securities Identification Number (ISIN), the Securities Identification Number (WKN) and the historical performance.

With effect from 1 January 2021, the sub fund LOYS FCP - LOYS Premium Deutschland was established. Units of this Sub Fund were first issued on 2 January 2021.

Subscriptions may only be made on the basis of the current Prospectus or Key Investor Information Document together with the subscription application form, the latest annual report and, if applicable, the latest semi annual report.

We would also like to point out that changes to the Contractual Terms of the Investment Fund and other key investor information will be made available to unit holders on the Internet at www.loys.lu. Here you will also find current fund prices and facts about your funds.

The report covers the period from 1 January 2021 to 30 June 2021.

Performance of the net assets of the Fund during the reporting period (according to the BVI method excluding sales commission)

LOYS FCP - LOYS Aktien Europa P / LU1129454747 (from 1 January 2021 to 30 June 2021)	18.29%
LOYS FCP - LOYS Aktien Europa I / LU1129459035 (from 1 January 2021 to 30 June 2021)	20.55%
LOYS FCP - LOYS Aktien Europa ITN / LU1487829548 (from 1 January 2021 to 30 June 2021)	20.33%
LOYS FCP - LOYS Aktien Europa PTI / LU1853997457 (from 1 January 2021 to 30 June 2021)	19.12%
LOYS FCP - LOYS GLOBAL L / S P / LU0720541993 (from 1 January 2021 to 30 June 2021)	9.29%
LOYS FCP - LOYS GLOBAL L / S I / LU0720542298 (from 1 January 2021 to 30 June 2021)	9.35%
LOYS FCP - LOYS GLOBAL L / S IAN / LU1487931740 (from 1 January 2021 to 30 June 2021)	9.38%
LOYS FCP - LOYS GLOBAL L / S ITN / LU1487934256 (from 1 January 2021 to 30 June 2021)	9.65%
LOYS FCP - LOYS Premium Dividende P / LU2066734430 (from 1 January 2021 to 30 June 2021)	17.51%
LOYS FCP - LOYS Premium Dividende PT / LU2080767366 (from 1 January 2021 to 30 June 2021)	16.46%
LOYS FCP - LOYS Premium Dividende I / LU2066734513 (from 1 January 2021 to 30 June 2021)	18.76%
LOYS FCP - LOYS Premium Dividende ITN / LU2130029023 (from 1 January 2021 to 30 June 2021)	19.26%
LOYS FCP - LOYS Premium Deutschland P / LU2255688470 (from 2 January 2021 to 30 June 2021)	30.84%
LOYS FCP - LOYS Premium Deutschland I / LU2255688553 (from 2 January 2021 to 30 June 2021)	31.31%
LOYS FCP - LOYS Premium Deutschland ITN / LU2255688637 (from 2 January 2021 to 30 June 2021)	31.19%

The performance is the percentage change between the assets invested at the beginning of the investment period and their value at the end of the investment period and is based on the assumption that any distributions have been reinvested. Past performance is not indicative of a similar development in the future.



As at 30 June 2021

This report has been prepared on a going concern basis in accordance with Luxembourg rules.

The value of a unit ('unit value') is denominated in the currency of the unit class specified in the prospectus of the respective subfund ('unit class currency'). It is calculated by the Management Company or a third party appointed by the Management Company under the supervision of the Custodian on each day specified in the Sales Prospectus ('Valuation Day'). The subfund and its unit classes are calculated by dividing the net sub fund assets of the respective unit class by the number of units of this unit class in circulation on the valuation day. Insofar as information on the situation of the Fund's assets as a whole must be provided in annual and semi annual reports and other financial statistics on the basis of statutory regulations or in accordance with the provisions of the Management Regulations, this information is provided in euros ('Reference Currency') and the assets are converted into the Reference Currency.

The net assets of the Fund are calculated in accordance with the following principles:

- a) The target fund units contained in the fund are valued at the last unit value determined and available Redemption price.
- b) The value of cash on hand or bank deposits, deposit certificates and outstanding claims, prepaid expenses, cash dividends and declared or accrued and not yet received interest shall be equal to the full amount in question, unless it is probable that the full amount will not be paid or received, in which case the value will be determined including an appropriate discount, in order to obtain the actual value.
- c) The value of assets listed or traded on a stock exchange or other regulated market shall be determined on the basis of the last available price, unless otherwise specified below.
- d) If an asset is not listed or traded on a stock exchange or other regulated market or if, for assets listed or traded on a stock exchange or other market as mentioned above, the prices do not appropriately reflect the actual market value of the relevant assets in accordance with the provisions in c), the value of such assets is determined on the basis of the reasonably foreseeable sales price on a prudent basis.
- e) The liquidation value of futures, forwards or options that are not traded on stock exchanges or other organised markets corresponds to the respective net liquidation value as determined in accordance with the guidelines of the Management Board on a basis applied consistently for all different types of contracts. The liquidation value of futures, forwards or options traded on stock exchanges or other organised markets is calculated on the basis of the last available settlement prices of such contracts on the stock exchanges or organised markets on which these futures, forwards or options are traded by the Fund; if a future, forward or option cannot be liquidated on a day for which the net asset value is determined, the basis of valuation for such a contract shall be determined in an appropriate and reasonable manner by the Management Board.
- f) Swaps are valued at their market value. Care is taken to ensure that swap contracts are entered into on arm's length terms in the exclusive interest of the Fund.
- g) Money market instruments may be valued at their respective market value as determined in good faith by the Management Company and in accordance with generally accepted valuation rules verifiable by auditors.
- h) All other securities or other assets are valued at their appropriate market value, as determined in good faith and in accordance with the procedure to be issued to the Management Company.
- i) Interest attributable to securities is included to the extent that these have not been included in the market value (dirty pricing).
- j) The value of all assets and liabilities not expressed in the currency of the Sub Fund is converted into this currency at the last available exchange rates. If such rates are not available, the exchange rate shall be determined in good faith and in accordance with the procedure established by the Management Board.

The Management Company may, at its discretion, permit other valuation methods if it considers this appropriate in the interests of a more appropriate valuation of an asset of the Fund.

If the Management Company considers that the unit value calculated on a certain valuation date does not reflect the actual value of the units of the Sub Fund, or if there have been significant movements on the relevant stock exchanges and/or markets since the unit value was calculated, the Management Company may decide to update the unit value on the same day. In such circumstances, all subscription and redemption applications received on this Valuation Day shall be redeemed on the basis of the unit value updated in good faith.

Effective 1 January 2021, LOYS Europa - LOYS Aktien Europa (transferring sub fund) was merged with a newly launched empty fund cover LOYS FCP - LOYS Aktien Europa (acquiring sub fund) for cost reasons in accordance with the currently applicable statutory and supervisory provisions. This was a 1: 1 merger while retaining the International Securities Identification Number (ISIN), the Securities Identification Number (WKN) and the historical performance.

With effect from 1 January 2021, the sub fund LOYS FCP - LOYS Premium Deutschland was established.

Units of this Sub Fund were first issued on 2 January 2021.



In the reporting period, the LOYS FCP - LOYS Aktien Europa, LOYS FCP - LOYS Premium Dividende and LOYS FCP - LOYS Premium Deutschland does not use any SFTs and total return swaps within the meaning of Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on the transparency of SFTs and their re use and amending Regulation (EU) No 648/2012 ('SFTR'). Consequently, no information as defined in Article 13 of the aforementioned Regulation is to be provided to investors in the semi annual report for these Sub Funds.

Additional information on the effects of COVID-19: The medium to long term economic and social impact of the COVID 19 pandemic cannot be predicted sufficiently. In the opinion of the Management Company, there are no liquidity problems for the Fund at the time the semi annual report is prepared. The effects on the Fund's unit certificate business are continuously monitored by the Management Company. The unit certificate transaction shall be properly executed at the time of the preparation of the semi annual report.



Schedule of Investments as at 30.06.2021

LOYS FCP - LOYS Aktien Europa

Generic name	Market	ISIN	Shares / Units / CCY	Stock as of 30.06.2021	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of the fund's Assets
Securities portfolio									173,764,423.23	97.62
Exchange traded securities										
Shares										
Belgium										
Agfa Gevaert N.V. Actions au Porteur O.N.		BE0003755692	Shares	670,832.00	195,000.00	0.00	EUR	3.92	2,626,307.28	1.48
Fagron N.V. Actions au Porteur O.N.		BE0003874915	Shares	149,992.00	87,331.00	0.00	EUR	18.83	2,824,349.36	1.59
Ontex Group N.V. Actions Nom. EO -, 01		BE0974276082	Shares	224,788.00	96,707.00	0.00	EUR	10.50	2,360,274.00	1.33
Federal Republic of Germany										
Allgeier SE no par reg. SHR		DE000A2GS633	Shares	156,429.00	97,617.00	-31,007.00	EUR	24.00	3,754,296.00	2.11
Cancom SE no par bear. SHR		DE0005419105	Shares	40,000.00	29,000.00	0.00	EUR	51.00	2,040,000.00	1.15
CEWE Foundation & Co. KGAA no par bear. SHR		DE0005403901	Shares	8,869.00	2,534.00	-2,039.00	EUR	130.60	1,158,291.40	0.65
DEUTSCHE Börse AG no par reg. SHR		DE0005810055	Shares	15,000.00	10,000.00	0.00	EUR	147.20	2,208,000.00	1.24
Fresenius Medical Care KGaA no par bear. SHR		DE0005785802	Shares	45,000.00	28,603.00	0.00	EUR	70.04	3,151,800.00	1.77
GFT Technologies SE Inhaber Aktien O.N.		DE0005800601	Shares	84,344.00	14,644.00	0.00	EUR	21.45	1,809,178.80	1.02
Hella GmbH & Co. KGAA no par bear. SHR		DE000A13SX22	Shares	25,000.00	25,000.00	0.00	EUR	57.76	1,444,000.00	0.81
HelloFresh SE no par bear. SHR		DE000A161408	Shares	22,000.00	17,000.00	-10,000.00	EUR	81.98	1,803,560.00	1.01
Koenig & Bauer AG no par bear. SHR		DE0007193500	Shares	174,912.00	66,960.00	0.00	EUR	28.15	4,923,772.80	2.77
Max Automation SE no par reg. SHR		DE000A2DA588	Shares	861,397.00	494,581.00	0.00	EUR	4.38	3,772,918.86	2.12
Nagarro SE no par reg. SHR		DE000A3H2200	Shares	10,000.00	4,050.00	-18,869.00	EUR	103.50	1,035,000.00	0.58
TeamViewer AG no par bear. SHR		DE000A2YN900	Shares	123,841.00	100,841.00	0.00	EUR	31.63	3,917,090.83	2.20
Technotrans SE no par reg. SHR		DE000A0XYGA7	Shares	88,245.00	41,741.00	-20,695.00	EUR	27.30	2,409,088.50	1.35
Denmark										
CARLSBERG AS Navne Aktier B DK 20		DK0010181759	Shares	8,000.00	8,000.00	0.00	DKK	1,169.00	1,257,673.87	0.71
DFDS A/S Indehaver Aktier DK 20		DK0060655629	Shares	36,379.00	12,111.00	0.00	DKK	353.80	1,730,900.58	0.97
Finland										
Terveystalo OYJ Registered Shares O.N.		FI4000252127	Shares	140,000.00	140,000.00	0.00	EUR	11.40	1,596,000.00	0.90
Verkkokauppa.com OYJ Registered Shares O.N.		FI4000049812	Shares	222,000.00	222,000.00	0.00	EUR	8.36	1,855,920.00	1.04
France										
Bureau Veritas SA Actions au Porteur EO -, 12		FR0006174348	Shares	45,000.00	0.00	0.00	EUR	26.68	1,200,600.00	0.67
Christian Dior SE Actions Port. EO 2		FR0000130403	Shares	2,629.00	1,029.00	0.00	EUR	679.00	1,785,091.00	1.00
Danone S.A. Actions Port. EO-, 25		FR0000120644	Shares	25,000.00	25,000.00	0.00	EUR	59.37	1,484,250.00	0.83
Kering S.A. Actions Port. EO 4		FR0000121485	Shares	1,315.00	2,000.00	-1,385.00	EUR	737.00	969,155.00	0.54
Nexity Actions au Porteur EO 5		FR0010112524	Shares	63,784.00	0.00	-4,156.00	EUR	42.18	2,690,409.12	1.51
Rubis S.C.A. Actions Port. Nouv. EO 1.25		FR0013269123	Shares	30,000.00	17,850.00	0.00	EUR	37.49	1,124,700.00	0.63
Sanofi S.A. Actions Port. EO 2		FR0000120578	Shares	15,000.00	15,000.00	0.00	EUR	88.36	1,325,400.00	0.74
Television FSE 1 S.A. (TF1) Actions Port. EO 0.2		FR0000054900	Shares	84,000.00	0.00	-16,000.00	EUR	8.53	716,100.00	0.40



Generic name	Market	ISIN	Shares / Units / CCY	Stock as of 30.06.2021	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of the fund's Assets
TotalEnergies SE Actions au Porteur EO 2.50		FR0000120271	Shares	28,000.00	10,000.00	0.00	EUR	38.16	1,068,340.00	0.60
Worldline S.A. Actions Port. EO -, 68		FR0011981968	Shares	27,497.00	15,745.00	-2,503.00	EUR	78.94	2,170,613.18	1.22
Gibraltar										
888 Holdings PLC Registered Shares LS -, 005		GI000A0F6407	Shares	360,352.00	170,352.00	0.00	GBP	3.84	1,611,173.08	0.91
United Kingdom										
Auto Trader Group PLC Registered Shares LS 0.01		GB00BVYVFW23	Shares	230,000.00	230,000.00	0.00	GBP	6.33	1,697,134.20	0.95
Aveva Group PLC Registered Shares LS -, 03555		GB00BBG9VN75	Shares	25,000.00	10,000.00	0.00	GBP	37.08	1,079,916.12	0.61
Bp PLC Registered Shares DL -, 25		GB0007980591	Shares	200,000.00	0.00	0.00	GBP	3.15	733,923.58	0.41
Computacenter PLC Registered Shares LS -, 075555		GB00BV9FP302	Shares	80,000.00	60,000.00	-35,000.00	GBP	25.72	2,397,017.71	1.35
Hill & Smith Holdings PLC Registered Shares LS -, 25		GB0004270301	Shares	160,000.00	100,000.00	0.00	GBP	14.94	2,784,715.75	1.56
IG Group Holdings PLC Registered Shares LS 0.00005		GB00B06QFB75	Shares	100,000.00	100,000.00	0.00	GBP	8.47	986,719.48	0.55
London Stock Exchange Group PLC Reg. Shares LS 0.069186047		GB00B0SWJX34	Shares	25,000.00	25,000.00	0.00	GBP	79.70	2,321,178.94	1.30
MEARS Group PLC Registered Shares LS -, 01		GB0005630420	Shares	2,073,558.00	765,558.00	0.00	GBP	1.86	4,493,031.08	2.52
Menzies PLC, John Registered Shares LS -, 25		GB0005790059	Shares	435,000.00	435,000.00	0.00	GBP	3.13	1,583,614.86	0.89
NCC Group PLC Registered Shares LS -, 01		GB00B01Q GK86	Shares	810,000.00	680,500.00	-235,000.00	GBP	2.94	2,774,231.13	1.56
RELX PLC Registered Shares LS -, 144397		GB00B2B0DG97	Shares	117,659.00	74,000.00	0.00	GBP	19.19	2,630,331.09	1.48
Rentokil Initial PLC Registered Shares LS 0.01		GB00B082RF11	Shares	150,000.00	20,000.00	0.00	GBP	4.95	864,981.36	0.49
Smith & Nephew PLC Registered Shares DL -, 20		GB0009223206	Shares	160,000.00	107,000.00	-10,000.00	GBP	15.63	2,912,395.15	1.64
Smiths Group PLC Registered Shares LS -, 375		GB00B1WY2338	Shares	70,000.00	10,000.00	0.00	GBP	15.90	1,296,598.32	0.73
Volution Group PLC Registered Shares LS -, 01		GB00BN3ZZ526	Shares	250,000.00	71,000.00	-60,000.00	GBP	4.19	1,218,837.37	0.68
Ireland										
DCC PLC Registered Shares EO -, 25		IE0002424939	Shares	30,000.00	15,000.00	0.00	GBP	59.18	2,068,266.54	1.16
Kingspan Group PLC Registered Shares EO -, 13		IE0004927939	Shares	15,000.00	35,000.00	-20,000.00	EUR	79.64	1,194,600.00	0.67
Italy										
Be Shaping the Future S.p.A. Azioni nom. o. N.		IT0001479523	Shares	2,380,999.00	751,417.00	0.00	EUR	1.72	4,100,080.28	2.30
Cerved Group S.p.A. Azioni nom. O.N.		IT0005010423	Shares	100,000.00	0.00	0.00	EUR	9.80	980,000.00	0.55
Esprinet S.p.A. Azioni nom. EO -, 15		IT0003850929	Shares	106,000.00	60,000.00	-27,300.00	EUR	14.82	1,570,920.00	0.88
Tinexta S.p.A. Azioni nom. O.N.		IT0005037210	Shares	30,000.00	30,000.00	0.00	EUR	32.82	984,600.00	0.55
Jersey										
EXPERIAN PLC Registered Shares DL -, 10		GB00B19NLV48	Shares	70,000.00	84,122.00	-14,122.00	GBP	27.86	2,271,901.21	1.28
Luxembourg										
Subsea 7 S.A. Registered Shares DL 2		LU0075646355	Shares	113,141.00	0.00	0.00	NOK	82.66	916,840.85	0.52
Tenaris S.A. Actions Nom. DL 1		LU0156801721	Shares	71,844.00	0.00	0.00	EUR	9.19	660,390.05	0.37
Netherlands										
Brunel International N.V. Aandelen to Toonder EO -, 03		NL0010776944	Shares	365,188.00	72,811.00	0.00	EUR	10.92	3,987,852.96	2.24
Intertrust N.V. Aandelen op naam EO -, 60		NL0010937058	Shares	77,000.00	0.00	0.00	EUR	15.18	1,168,860.00	0.66
Koninklijke Philips N.V. Aandelen aan Toonder EO 0.20		NL0000009538	Shares	48,000.00	36,000.00	0.00	EUR	41.79	2,005,920.00	1.13
Ordina N.V. Aandelen aan Toonder EO 0.10		NL0000440584	Shares	336,000.00	336,000.00	0.00	EUR	3.78	1,270,080.00	0.71
PostNL N.V. Aandelen aan Toonder EO -, 08		NL0009739416	Shares	265,000.00	0.00	0.00	EUR	4.57	1,211,580.00	0.68
RHI Magnesita N.V. Aandelen op naam O.N.		NL0012650360	Shares	35,237.00	4,969.00	-27,000.00	EUR	47.40	1,670,233.80	0.94
RHI Magnesita N.V. Aandelen op naam O.N.		NL0012650360	Shares	30,000.00	30,000.00	0.00	GBP	40.50	1,415,424.04	0.80



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WOLTERS Kluwer N.V. Aandelen op naam EO -, 12		NL0000395903	Shares	14,000.00	17,000.00	-3,000.00	EUR	84.72	1,186,080.00	0.67
Norway										
Atea ASA Navne Aksjer NK 1		NO0004822503	Shares	162,000.00	88,478.00	0.00	NOK	167.40	2,658,575.56	1.49
Austevoll Seafood ASA Navne Aksjer NK 0.5		NO0010073489	Shares	128,000.00	0.00	0.00	NOK	106.80	1,340,169.60	0.75
Bouvet ASA Navne Aksjer NK 0.10		NO0010360266	Shares	334,411.00	328,211.00	0.00	NOK	61.30	2,009,646.03	1.13
Salmar ASA Navne Aksjer NK -, 25		NO0010310956	Shares	20,000.00	0.00	0.00	NOK	571.20	1,119,945.10	0.63
TGS ASA Navne Aksjer NK 0.25		NO0003078800	Shares	195,000.00	83,000.00	0.00	NOK	109.75	2,098,058.92	1.18
Sweden										
AcadeMedia AB Namn Aktier O.N.		SE0007897079	Shares	370,000.00	294,840.00	0.00	SEK	80.80	2,948,759.68	1.66
Essity AB Namn Aktier B		SE0009922164	Shares	50,000.00	25,000.00	0.00	SEK	283.80	1,399,615.33	0.79
Knowit AB Namn Aktier SK 5		SE0000421273	Shares	124,848.00	124,848.00	0.00	SEK	280.50	3,454,146.47	1.94
Switzerland										
Carlo Gavazzi Holding AG Inhaber Aktien B SF 15		CH0011003594	Shares	6,956.00	2,974.00	-4,762.00	CHF	254.00	1,611,918.62	0.91
Coca Cola HBC AG NAM.-Aktien SF 6.70		CH0198251305	Shares	40,000.00	17,000.00	0.00	GBP	26.14	1,218,080.15	0.68
EDAG Engineering Group AG Inhaber Aktien SF -, 04		CH0303692047	Shares	418,567.00	165,205.00	-20,000.00	EUR	8.98	3,758,731.66	2.11
Nestlé S.A. NAMENS Aktien SF -, 10		CH0038863350	Shares	14,000.00	3,000.00	0.00	CHF	115.22	1,471,654.05	0.83
Roche Holding AG Inhaber Aktien SF 1		CH0012032113	Shares	7,000.00	3,500.00	0.00	CHF	375.80	2,399,963.51	1.35
Spain										
Amadeus IT Group S.A. Acciones Port. EO 0.01		ES0109067019	Shares	15,000.00	0.00	0.00	EUR	59.32	889,800.00	0.50
Prosegur Cash S.A. Acciones Nom.144A EO-, 02		ES0105229001	Shares	1,140,254.00	500,000.00	0.00	EUR	0.86	977,197.68	0.55
Austria										
POLYTEC Holding AG bearer shares EO 1		AT0000A00XX9	Shares	145,574.00	34,899.00	-104,905.00	EUR	11.70	1,703,215.80	0.96
Certificates										
Ireland										
Irish Continental Group PLC Reg.Uts (1Sh. +10Red.Shs max.) oN		IE00BLP58571	Shares	400,000.00	200,000.00	-35,000.00	EUR	4.32	1,728,000.00	0.97
Organised market										
Shares										
Federal Republic of Germany										
Helma Eigenheimbau AG no par bear. SHR		DE000A0EQ578	Shares	73,716.00	47,393.00	-30,639.00	EUR	58.80	4,334,500.80	2.44
United Kingdom										
GB Group PLC Registered Shares LS -, 25		GB0006870611	Shares	250,000.00	250,000.00	0.00	GBP	8.26	2,404,182.20	1.35
Gamma Communications PLC Registered Shares LS -, 01		GB00BQS10J50	Shares	70,000.00	104,157.00	-34,157.00	GBP	19.90	1,622,786.58	0.91
RWS Holdings PLC Registered Shares LS -, 01		GB00BVFZV34	Shares	520,000.00	520,000.00	0.00	GBP	5.64	3,413,560.11	1.92
YouGov PLC Registered Shares LS -, 002		GB00B1VQ6H25	Shares	120,000.00	145,000.00	-25,000.00	GBP	11.80	1,649,580.62	0.93
Ireland										
Total Produce PLC Registered Shares EO -, 01		IE00B1HDWM43	Shares	1,208,000.00	720,354.00	-733,684.00	EUR	2.64	3,189,120.00	1.79
Sweden										
Embracer Group AB Namn Aktier AK Class B O.N.		SE0013121589	Shares	92,000.00	92,000.00	-30,000.00	SEK	231.50	2,100,705.23	1.18



Generic name	Market	ISIN	Shares / Units / CCY	Stock as of 30.06.2021	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of the fund's Assets
Cash at banks									4,579,610.28	2.57
EUR - Balances										
EUR at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				4,592,282.32			EUR		4,592,282.32	2.58
Balances in other EU/EEA currencies										
DKK at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				-484,947.39			DKK		-65,216.60	-0.04
GBP at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				-288,034.26			GBP		-335,547.83	-0.19
NOK bei Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				330,729.56			NOK		32,422.88	0.02
SEK at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				16,744.74			SEK		1,651.60	0.00
Balances in non EU/EEA currencies										
CHF at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				374,088.07			CHF		341,290.09	0.19
USD at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				15,095.20			USD		12,727.82	0.01
Other assets									247,562.48	0.14
Dividend entitlements				246,554.26			EUR		246,554.26	0.14
Other receivables				1,008.22			EUR		1,008.22	0.00
Total assets									178,591,595.99	100.33
Liabilities									-585,057.49	-0.33
From										
Fund management fee				-95,003.09			EUR		-95,003.09	-0.05
Performance fee				-405,456.79			EUR		-405,456.79	-0.23
Audit costs				-6,634.59			EUR		-6,634.59	0.00
Risk management fee				-450.00			EUR		-450.00	0.00
Taxe d'abonnement				-22,252.24			EUR		-22,252.24	-0.01
Transfer and registration agent fee				-125.00			EUR		-125.00	0.00
Distribution agent fee				-13,624.08			EUR		-13,624.08	-0.01
Custodian fee				-4,521.01			EUR		-4,521.01	0.00
Management fee				-21,989.36			EUR		-21,989.36	-0.01
Interest payable on bank balances				-15,001.33			EUR		-15,001.33	-0.01
Total liabilities									-585,057.49	-0.33
Fund assets									178,006,538.50	100.00 **
Net asset value per unit P									47.80	
Net asset value per unit I									1,050.73	



Generic name	Market	ISIN	Shares / Units / CCY	Stock as of 30.06.2021	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of the fund's Assets
Net asset value per unit ITN			EUR						795.44	
Net asset value per unit PTI			EUR						35.32	
Units in circulation P			UNITS						570,117.592	
Units in circulation I			UNITS						118,217.843	
Units in circulation ITN			UNITS						33,190.000	
Units in circulation PTI			UNITS						3,972.461	

* * Small rounding differences may have arisen in determining the percentages.



Securities prices or Market rates

The assets of the Investment Fund, which are not expressed in the fund currency, are valued on the basis of the most recently determined exchange rates.

Foreign exchange rates (indirect quotation)

			As at 30.06.2021
British pounds	GBP	0.8584	= 1 euros (EUR)
Danish crowns	DKK	7.4360	= 1 euros (EUR)
Norwegian crowns	NOK	10.2005	= 1 euros (EUR)
Swedish krona	SEK	10.1385	= 1 euros (EUR)
Swiss franc	CHF	1.0961	= 1 euros (EUR)
US dollar	USD	1.1860	= 1 euros (EUR)



Fund assets in EUR, net asset value per unit in EUR and units in circulation
 LOYS FCP - LOYS Aktien Europa

	Unit class P in EUR	Unit class I in EUR	Unit class ITN in EUR	Unit class PTI in EUR
As at 30.06.2021				
Fund assets	27,250,522.06	124,215,215.26	26,400,502.28	140,298.90
Net asset value per unit	47.80	1,050.73	795.44	35.32
Units in circulation	570,117.592	118,217.843	33,190.000	3,972.461



Schedule of Investments as at 30.06.2021

LOYS FCP - LOYS GLOBAL L/S

Generic name	Market	ISIN	Shares / Units / CCY	Stock as of 30.06.2021	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of the fund's Assets
Securities portfolio									167,832,467.87	92.30
Exchange traded securities										
Shares										
Belgium										
Agfa Gevaert N.V. Actions au Porteur O.N.		BE0003755692	Shares	955,830.00	0.00	-354,170.00	EUR	3.92	3,742,074.45	2.06
Ontex Group N.V. Actions Nom. EO -, 01		BE0974276082	Shares	359,226.00	0.00	0.00	EUR	10.50	3,771,873.00	2.07
Bermuda										
Genpact Ltd. Registered Shares DL 0.01		BMG3922B1072	Shares	60,880.00	0.00	-23,120.00	USD	45.43	2,332,022.26	1.28
Federal Republic of Germany										
Fresenius Medical Care KGaA no par bear. SHR		DE0005785802	Shares	45,866.00	15,000.00	0.00	EUR	70.04	3,212,454.64	1.77
HelloFresh SE no par bear. SHR		DE000A161408	Shares	16,000.00	10,000.00	-9,000.00	EUR	81.98	1,311,680.00	0.72
Koenig & Bauer AG no par bear. SHR		DE0007193500	Shares	176,783.00	3,035.00	-83,720.00	EUR	28.15	4,976,441.45	2.74
Max Automation SE no par reg. SHR		DE000A2DA588	Shares	1,004,614.00	25,000.00	0.00	EUR	4.38	4,400,209.32	2.42
Metro AG no par bearer ordinary shares		DE000BFB0019	Shares	88,000.00	0.00	0.00	EUR	10.44	918,720.00	0.51
TeamViewer AG no par bear. SHR		DE000A2YN900	Shares	57,000.00	57,000.00	0.00	EUR	31.63	1,802,910.00	0.99
Technotrans SE no par reg. SHR		DE000A0XYGA7	Shares	58,826.00	105,737.00	-124,867.00	EUR	27.30	1,605,949.80	0.88
Denmark										
DFDS A/S Indehaver Aktier DK 20		DK0060655629	Shares	60,000.00	0.00	-22,114.00	DKK	353.80	2,854,779.82	1.57
France										
Christian Dior SE Actions Port. EO 2		FR0000130403	Shares	2,670.00	0.00	-1,630.00	EUR	679.00	1,812,930.00	1.00
ESI Group S.A. Actions Port. EO 3		FR0004110310	Shares	18,587.00	18,587.00	0.00	EUR	58.20	1,081,763.40	0.59
NRJ Group S.A. Actions au Porteur EO -, 01		FR0000121691	Shares	97,332.00	0.00	0.00	EUR	6.10	593,725.20	0.33
Nexity Actions au Porteur EO 5		FR0010112524	Shares	102,807.00	0.00	-98,088.00	EUR	42.18	4,336,399.26	2.38
TotalEnergies SE Actions au Porteur EO 2.50		FR0000120271	Shares	27,000.00	0.00	0.00	EUR	38.16	1,030,185.00	0.57
United Kingdom										
Bp PLC Registered Shares DL -, 25		GB0007980591	Shares	400,000.00	0.00	0.00	GBP	3.15	1,467,847.16	0.81
MEARS Group PLC Registered Shares LS -, 01		GB0005630420	Shares	2,500,000.00	0.00	-300,000.00	GBP	1.86	5,417,054.99	2.98
Smith & Nephew PLC Registered Shares DL -, 20		GB0009223206	Shares	140,000.00	20,000.00	0.00	GBP	15.63	2,548,345.76	1.40
Unilever PLC Registered Shares LS -, 031111		GB00B10RZP78	Shares	45,000.00	45,000.00	0.00	GBP	42.31	2,217,759.79	1.22
Italy										
Be Shaping the Future S.p.A. Azioni nom. o. N.		IT0001479523	Shares	2,858,096.00	0.00	-100,000.00	EUR	1.72	4,921,641.31	2.71
Esprinet S.p.A. Azioni nom. EO -, 15		IT0003850929	Shares	85,996.00	30,000.00	-74,004.00	EUR	14.82	1,274,460.72	0.70
Japan										
AEON Delight Co. Ltd. Registered Shares O.N.		JP3389700000	Shares	80,000.00	0.00	-74,400.00	JPY	3,485.00	2,118,219.12	1.16



Generic name	Market	ISIN	Shares / Units / CCY	Stock as of 30.06.2021	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of the fund's Assets
Asahi Group Holdings Ltd. Registered Shares O.N.		JP3116000005	Shares	50,000.00	0.00	0.00	JPY	5,191.00	1,971,964.75	1.08
BML Inc. Registered Shares O.N.		JP3799700004	Shares	100,000.00	0.00	-30,500.00	JPY	3,790.00	2,879,501.60	1.58
Eiken Chemical Co. Ltd. Registered Shares O.N.		JP3160700005	Shares	60,000.00	60,000.00	0.00	JPY	2,149.00	979,638.35	0.54
Glory Ltd. Registered Shares O.N.		JP3274400005	Shares	86,400.00	0.00	0.00	JPY	2,303.00	1,511,770.25	0.83
Japan Exchange Group Inc. Registered Shares O.N.		JP3183200009	Shares	30,000.00	30,000.00	0.00	JPY	2,470.00	562,984.35	0.31
Japan Lifeline Co. Ltd. Registered Shares O.N.		JP3754500001	Shares	130,000.00	20,000.00	0.00	JPY	1,351.00	1,334,371.68	0.73
NTT Data Corp. Registered Shares O.N.		JP3165700000	Shares	117,700.00	0.00	0.00	JPY	1,733.00	1,549,719.65	0.85
Nohmi Bosai Ltd. Registered Shares O.N.		JP3759800000	Shares	50,900.00	500.00	0.00	JPY	2,096.00	810,563.74	0.45
NOMURA Research Institute Ltd. Registered Shares O.N.		JP3762800005	Shares	40,000.00	40,000.00	0.00	JPY	3,675.00	1,116,851.54	0.61
SONY Group Corp. Registered Shares O.N.		JP3435000009	Shares	30,000.00	0.00	0.00	JPY	10,815.00	2,465,050.90	1.36
Yamaha Corp. Registered Shares O.N.		JP3942600002	Shares	25,000.00	0.00	0.00	JPY	6,030.00	1,145,342.65	0.63
Jersey										
EXPERIAN PLC Registered Shares DL -, 10		GB00B19NLV48	Shares	60,000.00	60,000.00	0.00	GBP	27.86	1,947,343.90	1.07
WNS (Holdings) Ltd. REG.SHS (Sp.ADRs) LS -, 01		US92932M1018	Shares	40,000.00	0.00	-10,410.00	USD	79.87	2,693,760.54	1.48
Cayman Islands										
Alibaba Group Holding Ltd. REG.SHS (Sp.ADRs)/8 DL-, 000025		US01609W1027	Shares	13,739.00	5,739.00	0.00	USD	226.78	2,627,091.42	1.44
Luxembourg										
Subsea 7 S.A. Registered Shares DL 2		LU0075646355	Shares	160,000.00	0.00	-40,000.00	NOK	82.66	1,296,563.89	0.71
Netherlands										
Brunel International N.V. Aandelen to Toonder EO -, 03		NL0010776944	Shares	382,663.00	17,000.00	-344,970.00	EUR	10.92	4,178,679.96	2.30
PostNL N.V. Aandelen aan Toonder EO -, 08		NL0009739416	Shares	400,000.00	0.00	-100,000.00	EUR	4.57	1,828,800.00	1.01
RHI Magnesita N.V. Aandelen op naam O.N.		NL0012650360	Shares	39,666.00	2,700.00	-73,000.00	EUR	47.40	1,880,168.40	1.03
RHI Magnesita N.V. Aandelen op naam O.N.		NL0012650360	Shares	8,000.00	8,000.00	0.00	GBP	40.50	377,446.41	0.21
WOLTERS Kluwer N.V. Aandelen op naam EO -, 12		NL0000395903	Shares	18,000.00	18,000.00	0.00	EUR	84.72	1,524,960.00	0.84
Norway										
Leroy Seafood Group AS Navne Aksjer NK 0.10		NO0003096208	Shares	200,000.00	0.00	-189,829.00	NOK	75.48	1,479,927.45	0.81
TGS ASA Navne Aksjer NK 0.25		NO0003078800	Shares	244,508.00	46,000.00	-4,492.00	NOK	109.75	2,630,729.18	1.45
Sweden										
Knowit AB Namn Aktier SK 5		SE0000421273	Shares	34,291.00	34,291.00	0.00	SEK	280.50	948,722.74	0.52
Switzerland										
EDAG Engineering Group AG Inhaber Aktien SF -, 04		CH0303692047	Shares	436,917.00	15,355.00	-308,000.00	EUR	8.98	3,923,514.66	2.16
Nestlé S.A. NAMENS Aktien SF -, 10		CH0038863350	Shares	15,000.00	15,000.00	0.00	CHF	115.22	1,576,772.19	0.87
Roche Holding AG Inhaber Aktien SF 1		CH0012032113	Shares	5,000.00	0.00	0.00	CHF	375.80	1,714,259.65	0.94
Spain										
Amadeus IT Group S.A. Acciones Port. EO 0.01		ES0109067019	Shares	20,000.00	0.00	-7,000.00	EUR	59.32	1,186,400.00	0.65
South Korea										
S1 Corp. Registered Shares SW 500		KR7012750006	Shares	15,400.00	0.00	0.00	KRW	81,900.00	941,189.64	0.52
SK Telecom Co. Ltd. Reg.Shares (Sp.ADRs) 1/9/SW 500		US78440P1084	Shares	60,000.00	0.00	0.00	USD	31.41	1,589,038.79	0.87
USA										
2U Inc. Registered Shares DL -, 001		US90214J1016	Shares	51,000.00	51,000.00	0.00	USD	41.67	1,791,880.27	0.99
Alphabet Inc. Reg. SHS Cap.Stk Cl. C DL-, 001		US02079K1079	Shares	650.00	0.00	-150.00	USD	2,506.32	1,373,615.51	0.76



Generic name	Market	ISIN	Shares / Units / CCY	Stock as of 30.06.2021	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of the fund's Assets
Alphabet Inc. Reg. SHS Cl. A DL-, 001		US02079K3059	Shares	800.00	0.00	-150.00	USD	2,441.79	1,647,075.89	0.91
Baxter International Inc. Registered Shares DL 1		US 0718131099	Shares	20,000.00	0.00	0.00	USD	80.50	1,357,504.22	0.75
Becton, Dickinson & Co. Registered Shares DL 1		US 0758871091	Shares	6,000.00	0.00	0.00	USD	243.19	1,230,303.54	0.68
BERKSHIRE Hathaway Inc. Registered Shares A DL 5		US 0846701086	Shares	4.00	0.00	-3.00	USD	418,601.00	1,411,807.76	0.78
BlackRock Inc. Reg. Shares Class A DL -, 01		US09247X1019	Shares	1,500.00	0.00	0.00	USD	874.97	1,106,623.10	0.61
Blackstone Group Inc., The Registered Shares DL -, 00001		US09260D1072	Shares	13,676.00	0.00	-6,324.00	USD	97.14	1,120,140.51	0.62
CBIZ Inc. Registered Shares DL -, 01		US 1248051021	Shares	46,100.00	0.00	-41,805.00	USD	32.77	1,273,774.87	0.70
Clorox Co., The Registered Shares DL 1		US 1890541097	Shares	9,000.00	9,000.00	0.00	USD	179.91	1,365,252.95	0.75
Encompass Health Corp. Registered Shares DL-, 01		US29261A1007	Shares	51,387.00	5,000.00	-1,613.00	USD	78.03	3,380,883.31	1.86
Etsy Inc. Registered Shares DL -, 001		US29786A1060	Shares	6,000.00	6,000.00	0.00	USD	205.84	1,041,349.07	0.57
Facebook Inc. Reg. Shares CL.A DL-, 000006		US30303M1027	Shares	8,000.00	2,000.00	-3,000.00	USD	347.71	2,345,430.02	1.29
FISERV Inc. Registered Shares DL -, 01		US 3377381088	Shares	18,000.00	15,000.00	0.00	USD	106.89	1,622,276.56	0.89
Gartner Inc. Reg. Shares DL -, 0005		US 3666511072	Shares	8,385.00	0.00	-2,500.00	USD	242.20	1,712,349.92	0.94
GoDaddy Inc. Registered Shares CL.A DL-, 001		US 3802371076	Shares	38,000.00	38,000.00	0.00	USD	86.96	2,786,239.46	1.53
INTL Business Machines Corp. Registered Shares DL -, 20		US 4592001014	Shares	10,000.00	0.00	0.00	USD	146.59	1,236,003.37	0.68
Knight Swift Transp. HLDGS Inc Reg. Sh. Class A DL -, 01		US 4990491049	Shares	25,000.00	0.00	-5,000.00	USD	45.46	958,263.07	0.53
McDonald's Corp. Registered Shares DL-, 01		US 5801351017	Shares	4,000.00	4,000.00	0.00	USD	230.99	779,055.65	0.43
Microsoft Corp. Registered Shares DL-, 00000625		US 5949181045	Shares	10,000.00	0.00	0.00	USD	270.90	2,284,148.40	1.26
Mondelez International Inc. Registered Shares Class A O.N.		US 6092071058	Shares	30,000.00	10,000.00	0.00	USD	62.44	1,579,426.64	0.87
PAYPAL Holdings Inc. Reg. Shares DL -, 0001		US70450Y1038	Shares	10,000.00	10,000.00	-3,500.00	USD	291.48	2,457,672.85	1.35
Proofpoint Inc. Registered Shares DL -, 0001		US 7434241037	Shares	14,000.00	0.00	-6,375.00	USD	173.76	2,051,129.85	1.13
Republic Services Inc. Registered Shares DL -, 01		US 7607591002	Shares	12,000.00	13,215.00	-10,215.00	USD	110.01	1,113,086.00	0.61
Salesforce.com Inc. Registered Shares DL -, 001		US79466L3024	Shares	17,000.00	14,000.00	0.00	USD	244.27	3,501,340.64	1.93
Visa Inc. Reg. Shares Class A DL -, 0001		US92826C8394	Shares	10,000.00	3,000.00	0.00	USD	233.82	1,971,500.84	1.08
VMware Inc. Regist. Shares Class A DL -, 01 ¹		US 9285634021	Shares	13,000.00	8,500.00	-7,500.00	USD	159.97	1,753,465.43	0.96
Austria										
POLYTEC Holding AG bearer shares EO 1		AT0000A00XX9	Shares	166,415.00	137,990.00	-358,197.00	EUR	11.70	1,947,055.50	1.07
Organised market										
Shares										
Federal Republic of Germany										
Helma Eigenheimbau AG no par bear. SHR		DE000A0EQ578	Shares	66,183.00	39,142.00	-110,422.00	EUR	58.80	3,891,560.40	2.14
United Kingdom										
RWS Holdings PLC Registered Shares LS -, 01		GB00BVF CZV34	Shares	340,000.00	340,000.00	0.00	GBP	5.64	2,231,943.15	1.23
Ireland										
Total Produce PLC Registered Shares EO -, 01		IE00B1HDWM43	Shares	750,000.00	200,000.00	-2,649,125.00	EUR	2.64	1,980,000.00	1.09
Japan										
Nakanishi Inc. Registered Shares O.N.		JP3642500007	Shares	60,000.00	0.00	-17,100.00	JPY	2,430.00	1,107,734.39	0.61

¹ These securities are transferred in whole or in part as securities loans (see schedule).



Generic name	Market	ISIN	Shares / Units / CCY	Stock as of 30.06.2021	Purchases / Additions in the reporting period	Sales / Disposals in the reporting period	CCY	Price	Market value in EUR	% of the fund's Assets
Derivatives									111,794.22	0.06
Index derivatives										
Options on equity indices and equity index										
futures contracts										
Vstox Index Future 07/2021 (EURX) CALL 30 Jul.2021	XEUR			5,000.00			EUR		-387,500.00	-0.21
Vstox Index Future 07/2021 (EURX) CALL 38 Jul.2021	XEUR			-5,000.00			EUR		262,500.00	0.14
Vstox Index Future 07/2021 (EURX) PUT 17.5 Jul.2021	XEUR			-5,000.00			EUR		-137,500.00	-0.08
Vstox Index Future 08/2021 (EURX) CALL 26 Aug 2021	XEUR			5,000.00			EUR		-262,500.00	-0.14
Vstox Index Future 08/2021 (EURX) CALL 38 Aug.2021	XEUR			-5,000.00			EUR		125,000.00	0.07
Vstox Index Future 08/2021 (EURX) PUT 17 Aug 2021	XEUR			-5,000.00			EUR		-62,500.00	-0.03
Securities futures contracts on equity indices										
DAX Performance Index Future (EURX) September 2021	XEUR			-80.00			EUR		343,375.00	0.19
STOXX 600 Europe Ind. FUT (EURX) September 2021	XEUR			-700.00			EUR		233,100.00	0.13
Euro Stoxx 50 Future (EURX) September 2021	XEUR			-300.00			EUR		230,280.00	0.13
Nikkei 225 Stock Avg.Ind.Fut. (OSE) Sep.2021	XMOD			-50.00			JPY		85,473.33	0.05
E Mini S & P 500 Index Future (CME) September 2021	XCME			-140.00			USD		-306,323.77	-0.17
Forward foreign exchange contracts at										
Hauck & Aufhäuser Privatbankiers AG										
Open positions										
Sold USD 15,000,000.00/Bought EUR 13,193,308.35	OTC								547,214.78	0.30
Bought EUR 6,000,000.00/Sold GBP 5,448,060.00	OTC								-342,317.83	-0.19
Sold USD 10,000,000.00/Bought EUR 8,452,799.60	OTC								28,860.10	0.02
Sold USD 10,000,000.00/Bought EUR 8,366,800.50	OTC								-39,491.63	-0.02
Bought EUR 5,000,000.00/Sold JPY 636,925,000.00	OTC								172,755.56	0.10
Sold USD 10,000,000.00/Bought EUR 8,412,233.10	OTC								30,247.90	0.02
Bought EUR 8,000,000.00/Sold JPY 1,070,600,000.00	OTC								-106,979.86	-0.06
Bought EUR 10,000,000.00/Sold USD 12,336,200.00	OTC								-328,659.36	-0.18
Sold CHF 5,000,000.00/Bought EUR 4,597,658.85	OTC								26,760.00	0.01
Cash at banks									5,625,186.47	3.09
EUR - Balances										
EUR at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				2,321,415.70			EUR		2,321,415.70	1.28
EUR at Baader Bank AG				6,815.69			EUR		6,815.69	0.00
Balances in other EU/EEA currencies										
DKK at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				72,200.78			DKK		9,709.69	0.01
GBP at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				-2,235,632.71			GBP		-2,604,418.35	-1.43
NOK bei Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				11,972.04			NOK		1,173.67	0.00



Generic name	Market	ISIN	Shares / Units / CCY	Stock as of 30.06.2021	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of the fund's Assets
SEK at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				-9,504,128.23			SEK		-937,429.43	-0.52
Balances in non EU/EEA currencies										
AUD at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				57.27			AUD		36.26	0.00
CHF at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				-3,875.00			CHF		-3,535.26	0.00
HKD at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				-0.03			HKD		0.00	0.00
JPY at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				311,316,706.00			JPY		2,365,269.00	1.30
USD at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				5,296,853.31			USD		4,466,149.50	2.46
Other assets									9,599,047.40	5.28
Dividend entitlements				109,524.10			EUR		109,524.10	0.06
Initial margin				8,703,805.61			EUR		8,703,805.61	4.79
Other receivables				15,810.51			EUR		15,810.51	0.01
Securities lending receivables				1,083.40			EUR		1,083.40	0.00
Receivables from future variation margin				768,823.78			EUR		768,823.78	0.42
Total assets									183,168,495.96	100.73
Liabilities									-1,336,233.14	-0.73
From										
Fund management fee				-137,557.80			EUR		-137,557.80	-0.08
Future variation margin				-892,228.33			EUR		-892,228.33	-0.49
Performance fee				-186,678.62			EUR		-186,678.62	-0.10
Audit costs				-6,634.59			EUR		-6,634.59	0.00
Risk management fee				-450.00			EUR		-450.00	0.00
Taxe d'abonnement				-22,734.37			EUR		-22,734.37	-0.01
Transfer and registration agent fee				-125.00			EUR		-125.00	0.00
Distribution agent fee				-49,291.22			EUR		-49,291.22	-0.03
Custodian fee				-4,621.86			EUR		-4,621.86	0.00
Management fee				-25,865.19			EUR		-25,865.19	-0.01
Interest payable on bank balances				-10,046.16			EUR		-10,046.16	-0.01
Total liabilities									-1,336,233.14	-0.73
Fund assets									181,832,262.82	100.00 **
Net asset value per unit P			EUR	72.36						
Net asset value per unit I			EUR	78.82						
Net asset value per unit IAN			EUR	545.51						
Net asset value per unit ITN			EUR	578.51						



Generic name	Market	ISIN	Shares / Units / CCY	Stock as of 30.06.2021	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of the fund's Assets
Units in circulation P			UNITS						1,370,684.405	
Units in circulation I			UNITS						255,004.600	
Units in circulation IAN			UNITS						818.000	
Units in circulation ITN			UNITS						107,363.000	

* * Small rounding differences may have arisen in determining the percentages.



Notes on securities loans **

The following securities were transferred as securities loans at the reporting date:

Generic name	Shares / Units	Shares or Nominal	Securities - loans Market value in EUR		
			Limited	Unlimited	Total
VMware Inc. Regist. Shares Class A DL -, 01	Shares	13,000.00	1,753,465.43		1,753,465.43

Total redemption claims from securities loans:	1,753,465.43
Total collateral received for securities loans:	1,941,105.60

Additional information under Regulation (EU) 2015/2365 on the transparency of securities financing transactions (Information per type of SFTs/Total Return Swaps)

Assets used	Market value in EUR	As % of fund assets
Shares	1,753,465.43	0.96%

10 largest counterparties

Counterparties	Gross outstanding transactions in EUR	Country of residence
Hauck & Aufhäuser Privatbankiers AG	1,753,465.43	Germany

Type (s) of settlement/clearing (e.g. two sided, three sided, CCP)

Securities loans are made with a central counterparty.

Transactions broken down by remaining terms (absolute amounts)

Remaining term	Absolute amounts in EUR
Remaining term unlimited	1,753,465.43

Type (s) and quality (s) of collateral received

Within the framework of securities lending, the Fund receives collateral whose value, taking into account the haircuts listed below, for the duration of the agreement corresponds to at least 90% of the total value of the securities lent (taking into account interest, dividends and any other claims). In particular, such collateral must comply with the requirements laid down in CSSF Circular 08/536 and 14/592 and consists, for example, but not exclusively, of liquid assets, fund units, bonds and shares.

Collateral received is valued on a valuation day basis using available market prices and taking into account appropriate valuation haircuts applied by the Management Company for each asset type of the Fund on the basis of the Management Company's haircut strategy. This strategy takes into account several factors depending on the collateral received, such as the creditworthiness of the counterparty, issuer country of origin, maturity, currency and price volatility of the assets.

The valuation haircuts applied by the Management Company may be as follows:

- Cash up to 2%
- Government bonds up to 6%
- Corporate bonds/bank bonds (maximum term to maturity of 10 years) up to 6%
- Equities that are listed on a regulated market within the EU or OECD and are represented in a leading index up to 5%
- Convertible bonds up to 15%
- Target funds (daily valuation) up to 10%.

In addition, the Management Company reserves the right to increase the valuation haircuts on the collateral in the event of unusual market situations or other justified individual cases.

** Counterparty: Hauck & Aufhäuser Privatbankiers AG



Collateral broken down by remaining maturity (absolute amounts)

Remaining term	Gross volume of open transactions in EUR
Remaining term > 1 year	1,941,105.60

Income and cost components

Securities loans	Absolute amounts In EUR	As a% of gross income of the Fund
Income share of the fund	1,083.40	70.00%
Income share of the management company	462.35	30.00%
Cost share of the fund	0.00	0.00%

The income resulting from the securities lending transactions shall accrue to the fund assets less all direct (such as transaction fees or principal fees) and indirect operational costs and fees (such as costs in connection with securities lending, if necessary necessary legal opinions). The Management Company reserves the right to pay expenses (e.g. Control activities or reporting requirements) to charge a fee not exceeding 30% of the income received from securities lending transactions. The portion remaining after deduction of direct and indirect operational costs/fees shall be paid in full to the fund assets/unit class.

Income for the Fund from the reinvestment of cash collateral in relation to all SFTs and total return swaps (absolute amount)

There is no reinvestment of cash collateral.

Ten largest issuers of collateral related to all SFTs and total return swaps

- 1) European Investment Bank

% of collateral received, in relation to all SFTs and total return swaps

Cash collateral will not be reinvested.

Depositary/account manager of collateral received from securities financing operations and total return swaps Total number of depositors/account manager

The custodian of the collateral received is Hauck & Aufhäuser Privatbankiers AG.

Type of collateral issued under SFTs and total return swaps

As a% of all securities issued under SFTs and total return swaps

Separate accounts/securities accounts	0.00
Collective accounts/securities accounts	0.00
Other accounts/securities accounts	0.00
Type of custody determines the recipient	0.00

As the global collateral does not allow for the specific allocation of securities financing transactions and total return swaps at the business type level, the securities are not shown in the custody account.



Securities prices or Market rates

The assets of the Investment Fund, which are not expressed in the fund currency, are valued on the basis of the most recently determined exchange rates.

Foreign exchange rates (in volume quotation)

			As at 30.06.2021
Australian dollar	AUD	1.5795	= 1 euros (EUR)
British pounds	GBP	0.8584	= 1 euros (EUR)
Danish crowns	DKK	7.4360	= 1 euros (EUR)
Hong Kong dollar	HKD	9.2106	= 1 euros (EUR)
Japanese yen	JPY	131.6200	= 1 euros (EUR)
Norwegian crowns	NOK	10.2005	= 1 euros (EUR)
Swedish krona	SEK	10.1385	= 1 euros (EUR)
Swiss franc	CHF	1.0961	= 1 euros (EUR)
South Korean won	KRW	1,340.0700	= 1 euros (EUR)
US dollar	USD	1.1860	= 1 euros (EUR)

Market key

Forward trading

XCME	Chicago Mercantile Exchange
XEUR	EUREX Germany
XMOD	The Montreal Exchange/Bourse De Montreal

Over the counter trading

OTC	Over the counter
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Fund assets in EUR, net asset value per unit in EUR and units in circulation
 LOYS FCP - LOYS GLOBAL L/S

	Unit class P in EUR	Unit class I in EUR	Unit class lan in EUR	Unit class ITN in EUR
As at 30.06.2021				
Fund assets	99,176,893.18	20,098,847.68	446,224.89	62,110,297.07
Net asset value per unit	72.36	78.82	545.51	578.51
Units in circulation	1,370,684.405	255,004.600	818.000	107,363.000



Schedule of Investments as at 30.06.2021

LOYS FCP - LOYS Premium Dividende

Generic name	Market	ISIN	Shares / Units / CCY	Stock as of 30.06.2021	Purchases / Additions In the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of the fund's Assets
Securities portfolio									132,335,473.21	98.23
Exchange traded securities										
Shares										
Federal Republic of Germany										
Adesso SE no par bear. SHR		DE000A0Z23Q5	Shares	41,146.00	9,300.00	0.00	EUR	141.00	5,801,586.00	4.31
Cancom SE no par bear. SHR		DE0005419105	Shares	82,909.00	38,100.00	-11,000.00	EUR	51.00	4,228,359.00	3.14
CEWE Foundation & Co. KGAA no par bear. SHR		DE0005403901	Shares	35,991.00	14,658.00	-16,200.00	EUR	130.60	4,700,424.60	3.49
Eckert & Ziegler Str.-u.Med.AG no par bearer shares		DE0005659700	Shares	55,381.00	81,000.00	-92,603.00	EUR	96.35	5,335,959.35	3.96
New Work SE no par reg. SHR		DE000NWRK013	Shares	21,876.00	14,500.00	0.00	EUR	265.00	5,797,140.00	4.30
Software AG no par reg. SHR		DE000A2GS401	Shares	183,800.00	98,200.00	0.00	EUR	37.94	6,973,372.00	5.18
USU Software AG no par bear. SHR		DE000A0BVU28	Shares	71,077.00	30,077.00	0.00	EUR	25.00	1,776,925.00	1.32
Denmark										
Brødrene A. & O. Johansen AS Navne Præferenceaktier DK 10		DK0060803831	Shares	22,500.00	22,500.00	0.00	DKK	942.00	2,850,341.92	2.12
Finland										
Verkkokauppa.com OYJ Registered Shares O.N.		FI4000049812	Shares	495,000.00	495,000.00	0.00	EUR	8.36	4,138,200.00	3.07
France										
Aubay Technology S.A. Actions Port. EO 0.5		FR0000063737	Shares	56,000.00	66,000.00	-10,000.00	EUR	44.50	2,492,000.00	1.85
United Kingdom										
Cranswick PLC Registered Shares LS -, 10		GB0002318888	Shares	77,500.00	90,000.00	-12,500.00	GBP	39.70	3,584,284.72	2.66
IG Group Holdings PLC Registered Shares LS 0.00005		GB00B06QFB75	Shares	514,462.00	267,000.00	-143,956.00	GBP	8.47	5,076,296.76	3.77
Jupiter Fund Management PLC Registered Shares LS -, 02		GB00B53P2009	Shares	1,120,000.00	1,283,571.00	-943,571.00	GBP	2.82	3,679,403.54	2.73
Kainos Group PLC Registered Shares LS, 005		GB00BZ0D6727	Shares	290,000.00	150,000.00	-104,000.00	GBP	14.75	4,983,108.11	3.70
NCC Group PLC Registered Shares LS -, 01		GB00B01QGK86	Shares	1,110,000.00	330,000.00	-185,000.00	GBP	2.94	3,801,724.14	2.82
Stock Spirits Group PLC Reg. Shares LS -, 10		GB00BF5SDZ96	Shares	1,724,807.00	892,300.00	-463,493.00	GBP	2.62	5,254,392.25	3.90
Netherlands										
Cementir Holding N.V. Aandelen op naam EO 1		NL0013995087	Shares	400,000.00	500,000.00	-100,000.00	EUR	8.60	3,440,000.00	2.55
Ordina N.V. Aandelen aan Toonder EO 0.10		NL0000440584	Shares	1,500,000.00	1,500,000.00	0.00	EUR	3.78	5,670,000.00	4.21
Sweden										
Evolution AB (publ) Namn Aktier sk-, 003		SE0012673267	Shares	35,400.00	20,300.00	-27,800.00	SEK	1,352.40	4,722,094.98	3.51
G5 Entertainment AB Namn Aktier AK O.N.		SE0001824004	Shares	135,500.00	175,500.00	-40,000.00	SEK	525.50	7,023,252.95	5.21
LeoVegas AB Namn Aktier O.N.		SE0008091904	Shares	2,385,912.00	2,385,912.00	0.00	SEK	38.00	8,942,610.45	6.64
Other securities (participation certificates)										
Switzerland										
Roche Holding AG no par bearer participation certificates		CH0012032048	Shares	13,600.00	15,500.00	-1,900.00	CHF	348.55	4,324,678.41	3.21



Generic name	Market	ISIN	Shares / Units / CCY	Stock as of 30.06.2021	Purchases / Additions In the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of the fund's Assets
Organised market										
Shares										
United Kingdom										
Advanced Medical Solut. Grp PLC Registered Shares LS -, 05		GB0004536594	Shares	1,002,117.00	290,000.00	-288,691.00	GBP	2.84	3,315,484.95	2.46
Alliance Pharma PLC Registered Shares LS -, 01		GB0031030819	Shares	4,335,474.00	1,686,336.00	-950,000.00	GBP	0.99	5,010,240.22	3.72
Begbies Traynor Group PLC Registered Shares LS -, 05		GB00B0305S97	Shares	1,800,000.00	0.00	0.00	GBP	1.36	2,851,817.33	2.12
Emis Group PLC Registered Shares LS -, 01		GB00B61D1Y04	Shares	273,751.00	0.00	-52,000.00	GBP	11.50	3,667,446.99	2.72
Gamma Communications PLC Registered Shares LS -, 01		GB00BQS10J50	Shares	146,856.00	77,326.00	-71,000.00	GBP	19.90	3,404,513.51	2.53
IG Design Group PLC Registered Shares LS -, 05		GB0004526900	Shares	525,000.00	675,000.00	-150,000.00	GBP	5.30	3,241,495.81	2.41
YouGov PLC Registered Shares LS -, 002		GB00B1VQ6H25	Shares	302,000.00	350,000.00	-48,000.00	GBP	11.80	4,151,444.55	3.08
Sweden										
Zinzino AB Namn Aktier B O.N.		SE0002480442	Shares	293,635.00	293,635.00	0.00	SEK	72.40	2,096,875.67	1.56
Cash at banks									3,152,922.50	2.34
EUR - Balances										
EUR at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				826,235.74			EUR		826,235.74	0.61
Balances in other EU/EEA currencies										
DKK at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				480,845.88			DKK		64,665.02	0.05
GBP at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				14,306.14			GBP		16,666.05	0.01
NOK bei Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				22,495.88			NOK		2,205.37	0.00
SEK at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				-11,015,011.17			SEK		-1,086,453.73	-0.81
Balances in non EU/EEA currencies										
CHF at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				3,649,579.00			CHF		3,329,604.05	2.47
Other assets									108,106.64	0.08
Dividend entitlements				107,098.42			EUR		107,098.42	0.08
Other receivables				1,008.22			EUR		1,008.22	0.00
Total assets									135,596,502.35	100.66
Liabilities									-882,955.15	-0.66
From										
Fund management fee				-89,442.64			EUR		-89,442.64	-0.07
Formation costs				-5,850.00			EUR		-5,850.00	0.00
Performance fee				-729,015.38			EUR		-729,015.38	-0.54
Audit costs				-6,634.59			EUR		-6,634.59	0.00
Risk management fee				-450.00			EUR		-450.00	0.00



Generic name	Market	ISIN	Shares / Units / CCY	Stock as of 30.06.2021	Purchases / Additions In the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of the fund's Assets
Taxe d'abonnement				-16,840.70			EUR		-16,840.70	-0.01
Transfer and registration agent fee				-125.00			EUR		-125.00	0.00
Distribution agent fee				-3,944.51			EUR		-3,944.51	0.00
Custodian fee				-3,405.41			EUR		-3,405.41	0.00
Management fee				-16,563.57			EUR		-16,563.57	-0.01
Interest payable on bank balances				-10,683.35			EUR		-10,683.35	-0.01
Total liabilities									-882,955.15	-0.66
Fund assets									134,713,547.20	100.00 **
Net asset value per unit P			EUR						55.26	
Net asset value per unit PT			EUR						58.09	
Net asset value per unit I			EUR						559.29	
Net asset value per unit ITN			EUR						953.36	
Units in circulation P			UNITS						144,491.358	
Units in circulation PT			UNITS						3,608.090	
Units in circulation I			UNITS						199,077.476	
Units in circulation ITN			UNITS						15,920.000	

** Small rounding differences may have arisen in determining the percentages.



Securities prices or Market rates

The assets of the Investment Fund, which are not expressed in the fund currency, are valued on the basis of the most recently determined exchange rates.

Foreign exchange rates (indirect quotation)

British pounds	GBP	0.8584	As at 30.06.2021 = 1 euros (EUR)
Danish crowns	DKK	7.4360	= 1 euros (EUR)
Norwegian crowns	NOK	10.2005	= 1 euros (EUR)
Swedish krona	SEK	10.1385	= 1 euros (EUR)
Swiss franc	CHF	1.0961	= 1 euros (EUR)



Fund assets in EUR, net asset value per unit in EUR and units in circulation
 LOYS FCP - LOYS Premium Dividende

	Unit class P in EUR	Unit class PT in EUR	Unit class I in EUR	Unit class ITN in EUR
As at 30.06.2021				
Fund assets	7,984,294.80	209,591.87	111,342,197.55	15,177,462.98
Net asset value per unit	55.26	58.09	559.29	953.36
Units in circulation	144,491.358	3,608.090	199,077.476	15,920.000



Schedule of Investments as at 30.06.2021

LOYS FCP - LOYS Premium Deutschland

Generic name	Market	ISIN	Shares / Units / CCY	Stock as of 30.06.2021	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of the fund's Assets
Securities portfolio									20,385,151.00	98.41
Exchange traded securities										
Shares										
Federal Republic of Germany										
3U Holding AG no par bear. SHR		DE0005167902	Shares	155,000.00	155,000.00	0.00	EUR	3.29	509,950.00	2.46
About YOU Holding AG no par bear. SHR		DE000A3CNK42	Shares	21,000.00	21,000.00	0.00	EUR	25.50	535,500.00	2.59
Adesso SE no par bear. SHR		DE000A0Z23Q5	Shares	4,300.00	8,690.00	-4,390.00	EUR	141.00	606,300.00	2.93
Aixtron SE no par reg. SHR		DE000A0WMPJ6	Shares	18,500.00	48,000.00	-29,500.00	EUR	22.85	422,725.00	2.04
Bilfinger SE no par bear. SHR		DE0005909006	Shares	21,900.00	21,900.00	0.00	EUR	25.24	552,756.00	2.67
Cherry AG no par bear. SHR		DE000A3CRRN9	Shares	18,200.00	45,000.00	-26,800.00	EUR	31.60	575,120.00	2.78
Delticom AG no par reg. SHR		DE0005146807	Shares	68,800.00	86,500.00	-17,700.00	EUR	9.20	632,960.00	3.06
Drägerwerk AG & Co. KGAA, no par reg. SHR		DE0005550636	Shares	5,700.00	8,700.00	-3,000.00	EUR	79.80	454,860.00	2.20
Eckert & Ziegler Str.-u.Med.AG no par bearer shares		DE0005659700	Shares	5,250.00	11,500.00	-6,250.00	EUR	96.35	505,837.50	2.44
Friedrich Vorwerk Group SE no par bear. SHR		DE000A255F11	Shares	16,600.00	18,200.00	-1,600.00	EUR	48.28	801,448.00	3.87
GFT Technologies SE Inhaber Aktien O.N.		DE0005800601	Shares	32,700.00	51,000.00	-18,300.00	EUR	21.45	701,415.00	3.39
Hawesko Holding AG no par bear. SHR		DE0006042708	Shares	9,600.00	11,800.00	-2,200.00	EUR	59.60	572,160.00	2.76
HEIDELBERGCEMENT AG no par bear. SHR		DE0006047004	Shares	6,900.00	8,600.00	-1,700.00	EUR	72.34	499,146.00	2.41
HelloFresh SE no par bear. SHR		DE000A161408	Shares	10,100.00	14,000.00	-3,900.00	EUR	81.98	827,998.00	4.00
Home24 SE no par bear. SHR		DE000A14KEB5	Shares	51,002.00	62,500.00	-11,498.00	EUR	15.75	803,281.50	3.88
LEIFHEIT AG Inhaber Aktien O.N.		DE0006464506	Shares	12,600.00	14,400.00	-1,800.00	EUR	46.90	590,940.00	2.85
New Work SE no par reg. SHR		DE000NWRK013	Shares	1,770.00	2,500.00	-730.00	EUR	265.00	469,050.00	2.26
Q.beyond AG no par reg. SHR		DE0005137004	Shares	260,000.00	370,000.00	-110,000.00	EUR	1.91	497,640.00	2.40
SFC Energy AG no par bear. SHR		DE0007568578	Shares	30,889.00	45,789.00	-14,900.00	EUR	28.15	869,525.35	4.20
Software AG no par reg. SHR		DE000A2GS401	Shares	13,200.00	13,200.00	0.00	EUR	37.94	500,808.00	2.42
Ströer SE & Co. KGAA no par bear. SHR		DE0007493991	Shares	7,400.00	14,200.00	-6,800.00	EUR	67.55	499,870.00	2.41
TeamViewer AG no par bear. SHR		DE000A2YN900	Shares	29,300.00	32,600.00	-3,300.00	EUR	31.63	926,759.00	4.47
USU Software AG no par bear. SHR		DE000A0BVU28	Shares	18,220.00	21,070.00	-2,850.00	EUR	25.00	455,500.00	2.20
ZEAL Network SE no par reg. SHR		DE000ZEAL241	Shares	11,300.00	18,000.00	-6,700.00	EUR	41.90	473,470.00	2.29
Zooplus AG no par bear. SHR		DE0005111702	Shares	1,800.00	5,400.00	-3,600.00	EUR	273.20	491,760.00	2.37
Organised market										
Shares										
Federal Republic of Germany										
APONTIS PHARMA AG Inhaber Aktien O.N.		DE000A3CMGM5	Shares	58,000.00	58,000.00	0.00	EUR	17.50	1,015,000.00	4.90
Formycon AG no par bear. SHR		DE000A1EWVY8	Shares	13,459.00	17,800.00	-4,341.00	EUR	63.10	849,262.90	4.10
Lang & Schwarz AG no par reg. SHR		DE0006459324	Shares	4,630.00	7,900.00	-3,270.00	EUR	121.80	563,934.00	2.72
The Naga Group AG no par reg. SHR		DE000A161NR7	Shares	213,120.00	259,288.00	-46,168.00	EUR	5.84	1,244,620.80	6.01



Generic name	Market	ISIN	Shares / Units / CCY	Stock as of 30.06.2021	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of the fund's Assets	
The Social Chain AG no par reg. SHR		DE000A1YC996	Shares	28,489.00	28,489.00	0.00	EUR	31.10	886,007.90	4.28	
Unlisted shares											
Federal Republic of Germany											
Delticom AG		DE000A3E5CA2	Shares	53,000.00	53,000.00	0.00	EUR	0.17	9,102.39	0.04	
Malta											
Media and Games Invest SE Reg. Shares EO 1		MT0000580101	Shares	208,172.00	275,500.00	-67,328.00	EUR	5.00	1,040,443.66	5.02	
Cash at banks									349,057.30	1.69	
EUR - Balances											
EUR at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				352,593.71			EUR		352,593.71	1.70	
Balances in non EU/EEA currencies											
CHF at Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg				-3,876.26			CHF		-3,536.41	-0.02	
Other assets									1,008.22	0.00	
Other receivables				1,008.22			EUR		1,008.22	0.00	
Total assets									20,735,216.52	100.10	
Liabilities									-21,182.14	-0.10	
From											
Fund management fee				-6,749.54			EUR		-6,749.54	-0.03	
Formation costs				-623.22			EUR		-623.22	0.00	
Audit costs				-4,523.88			EUR		-4,523.88	-0.02	
Risk management fee				-450.00			EUR		-450.00	0.00	
Taxe d'abonnement				-2,589.58			EUR		-2,589.58	-0.01	
Transfer and registration agent fee				-125.00			EUR		-125.00	0.00	
Distribution agent fee				-3,192.60			EUR		-3,192.60	-0.02	
Custodian fee				-472.44			EUR		-472.44	0.00	
Management fee				-2,297.81			EUR		-2,297.81	-0.01	
Interest payable on bank balances				-158.07			EUR		-158.07	0.00	
Total liabilities									-21,182.14	-0.10	
Fund assets									20,714,034.38	100.00 **	
Net asset value per unit P			EUR							32.71	
Net asset value per unit I			EUR							328.27	
Net asset value per unit ITN			EUR							327.97	
Units in circulation P			UNITS							207,657.280	
Units in circulation I			UNITS							32,229.205	
Units in circulation ITN			UNITS							10,189.000	

** Small rounding differences may have arisen in determining the percentages.



Securities prices or Market rates

The assets of the Investment Fund, which are not expressed in the fund currency, are valued on the basis of the most recently determined exchange rates.

Foreign exchange rates (indirect quotation)

Swiss franc	CHF	1.0961	As at 30.06.2021 = 1 euros (EUR)
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Fund assets in EUR, net asset value per unit in EUR and units in circulation
 LOYS FCP - LOYS Premium Deutschland

	Unit class P in EUR	Unit class I in EUR	Unit class ITN in EUR
As at 30.06.2021			
Fund assets	6,792,379.96	10,579,926.97	3,341,727.45
Net asset value per unit	32.71	328.27	327.97
Units in circulation	207,657.280	32,229.205	10,189.000



LOYS FCP Combined

Combined balance sheet

As at 30 June 2021

	in EUR	in %
Assets		
Securities portfolio at market value	494,317,515.31	95.93
Derivatives	111,794.22	0.02
Cash at banks	13,706,776.55	2.66
Dividend entitlements	463,176.78	0.09
Initial margin	8,703,805.61	1.69
Other receivables	18,835.17	0.00
Securities lending receivables	1,083.40	0.00
Receivables Future variation margin	768,823.78	0.15
Total assets	518,091,810.82	100.55
Liabilities		
Liabilities from		
Fund management fee	-328,753.07	-0.06
Future variation margin	-892,228.33	-0.17
Formation costs	-6,473.22	0.00
Performance fee	-1,321,150.79	-0.26
Audit costs	-24,427.65	0.00
Risk management fee	-1,800.00	0.00
Taxe d'abonnement	-64,416.89	-0.01
Transfer and registration agent fee	-500.00	0.00
Distribution agent fee	-70,052.41	-0.01
Custodian fee	-13,020.72	0.00
Management fee	-66,715.93	-0.01
Interest payable on bank balances	-35,888.91	-0.01
Total liabilities	-2,825,427.92	-0.55
Combined assets at the end of the reporting period	515,266,382.90	100.00 *

* Minor rounding differences may have arisen in determining the percentages.

