

Investment Strategy

The LOYS Aktien Europa fund's investment strategy takes advantage of undervalued, high-quality companies in the European stock markets. The investment universe includes stocks in all sectors irrespective of benchmark constraints. Based on rigorous fundamental analysis the fund invests in significantly undervalued companies which are domiciled in Europe with a sustainable, competitive business model and shareholder-friendly management. The individual equities in the portfolio are weighted according to their relative attractiveness measured by discount to intrinsic value and company quality. The portfolio is constructed carefully taking into account liquidity requirements and diversification across market capitalizations, geographies and sectors. The fund's goal is a broad diversification with single positions actively not weighted more than 2.5% in the fund. The fund aims to be fully invested at all times.

Fund Information

| | |
|---------------------------|---|
| Fund name: | LOYS Aktien Europa ITN |
| Share class: | Share Class ITN / Institutional Share Class |
| WKN: | A2ARER |
| ISIN: | LU1487829548 |
| Valor: | 34959818 |
| Information Agent: | LOYS AG |
| Net-Asset-Value (NAV): | 511.99 EUR |
| Agio: | 0.00 %* |
| Management fee: | 0.95 % |
| Ongoing Charges: | 1.30 % |
| Distribution policy: | Retention |
| Incentive fee: | None |
| Benchmark: | STOXX Europe 600 (SXXR) |
| Date of inception: | 01. December 2016 |
| AuM in Strategy: | 60.5 million EUR |
| Liquidity / Price fixing: | Daily |

* management fees cover all fund expenditures, no hidden fees

Facts and Figures (gross)¹

| | |
|------------------------------|----------|
| Performance 1 year | -9.7 % |
| Performance 3 years | -16.1 % |
| Performance 5 years | - |
| Performance 10 years | - |
| Performance YTD | -19.9 % |
| Performance since 01.12.2016 | 2.4 % |
| Best month* | +13.7 % |
| Worst month* | -25.8 % |
| Ratio of positive months* | 55.8 % |
| longest losing period* | 5 months |
| maximum drawdown* | -40.7 % |
| Volatility* | 15.2 |

*observation period: since 01. December 2016

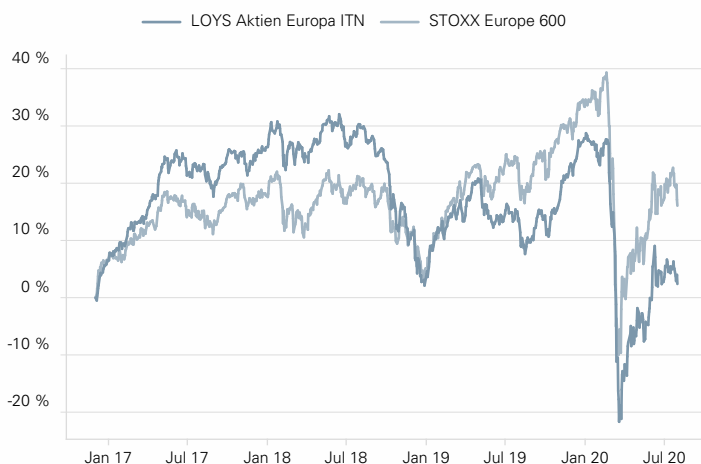
Fund Management Commentary

The LOYS Aktien Europa has to report a decline of appr. 0,75% for July. Meanwhile, July has provided figures on the corona collapse of the economy. Economic output in Germany fell by 10.1% in the second quarter, while the contraction in the USA was 9.5%. The euro zone was hit even harder, with its economy slumping by 12.1%. Many company figures point to drastic declines in sales and above all profits, especially in industry, trade and tourism. In contrast, the Internet and digital economy has fared much better and in some cases even managed to grow despite the economic slump. Recently attention has been drawn to the decline in value of the US dollar after the US failed to stabilize the corona case numbers. The LOYS Aktien Europa could benefit from the dollar decline, provided that European stocks receive more attention as a result.


Ufuk Boydak


Dr. Christoph Bruns

Comparison of LOYS Aktien Europa (gross)¹



Timeframe: December 2016 - July 2020

Source: Bloomberg, Hauck & Aufhäuser Investment Gesellschaft S.A.

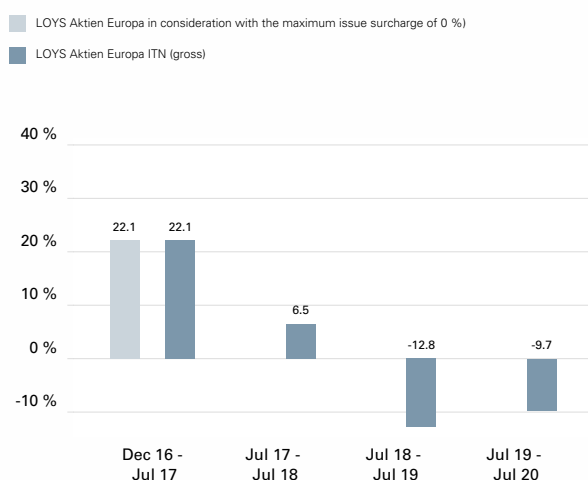
As of: 31.07.2020

Timeframe: December 2016 - July 2020

Source: Bloomberg, Hauck & Aufhäuser Investment Gesellschaft S.A.

As of: 31.07.2020

Rolling 12 months intervals (gross)¹



Source: Bloomberg, Hauck & Aufhäuser Investment Gesellschaft S.A.

As of: 31.07.2020

Portfolio Overview LOYS Aktien Europa

TOP-5-HOLDINGS (31.07.2020)

| | |
|----------------|--------|
| MAX Automation | 3.64 % |
| Ascom AG | 3.08 % |
| Nexity | 3.03 % |
| RHI AG | 2.91 % |
| Brunel | 2.83 % |

Source: LOYS Investment S.A.

Country-Allocation (31.07.2020)

| | |
|---------------|---------|
| France | 18.68 % |
| Germany | 13.87 % |
| Great Britain | 11.06 % |
| Swiss | 10.14 % |
| Netherlands | 7.43 % |

Industries-Allocation (31.07.2020)

| | |
|------------------------|---------|
| Industrials | 23.38 % |
| Information Technology | 19.77 % |
| Consumer Discretionary | 17.51 % |
| Consumer Staples | 10.18 % |
| Health Care | 9.01 % |

Performance in Percent (gross)¹

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year |
|------|------|------|-------|------|------|------|------|------|------|------|------|------|-------|
| 2016 | - | - | - | - | - | - | - | - | - | - | - | 6.5 | 6.5 |
| 2017 | 2.4 | 2.5 | 3.2 | 5.4 | 2.0 | -2.1 | 0.6 | -2.9 | 4.9 | 0.7 | -0.6 | 1.4 | 18.6 |
| 2018 | 1.7 | -1.2 | -1.7 | 1.8 | 1.7 | -2.1 | 2.9 | -1.5 | -3.1 | -9.2 | -1.2 | -8.3 | -19.1 |
| 2019 | 9.4 | 2.1 | -0.7 | 6.6 | -6.2 | 0.5 | -0.4 | -2.8 | 3.4 | 1.9 | 6.4 | 3.6 | 25.2 |
| 2020 | -3.1 | -6.1 | -25.8 | 13.7 | 1.8 | 3.2 | -0.7 | - | - | - | - | - | -19.9 |

Source: CleverSoft FondsDB™

As of: 31.07.2020

Rolling 5-year Intervals (gross)¹

This fund does not yet have the sufficient history.

Return/Risk Diagram

This fund does not yet have the sufficient history.

LOYS AG at a Glance

Company Philosophy

- Owner-managed independent company with aligned interests
- Board and management are invested in the funds
- Specialization on equity markets
- Fair and transparent fee structure

Investment Philosophy

- Active and consequent fund management
- Value driven, fundamental bottom-up approach
- Investments are defined by quantitative and qualitative factors
- Consistent execution of investment decisions

Fund Manager

- Highly experienced Fund Management
- Proven, successful track-record
- Continuous outperformance of Stoxx Europe 600
- Backed by experienced, qualified investment team

Contact / Awards



LOYS AG

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Important Information:

¹The gross value development (BVI method) takes into account all costs incurred at fund level (for example, the management fee) with the exception of any front-end load that may be incurred (this is otherwise marked separately). Additional costs may be incurred individually at customer level (e.g. custody account fees, commissions and other fees). Model calculation (net): One investor would like to purchase units for EUR 1000. With a maximum initial sales charge of 5%, he or she must spend a one-off of EUR 50. Additionally, custody account costs may be incurred which affect the performance of the portfolio reduce the deposit costs. The custody account costs result from the price and service list of your Bank. This document is for informational purposes only and does not constitute an offer or solicitation of an offer for the LOYS Aktien Europa and may not be used as an offer or solicitation. Predictive statements are based on assumptions. Since all assumptions, predictions and statements simply reflect the current view of future events, they are quite naturally subject to inherent risks and uncertainties. Thus, they should not be regarded as guarantees or promises regarding future performance. Investors are alerted that future performance can vary greatly from past results. Especially performance results referring to a period of less than twelve months (Year-to-date-performance, start of investment fund within the last twelve months) does not reliably indicate future results due to the short period of comparison. Hence, the future performance of the investment cannot be guaranteed. Sole basis for the purchase of units are the offering documents of this product (the latest prospectus, the Key Investor Information Document, the latest statement of accounts and - if older than 8 months - the latest half-year review) that can be requested free of charge from LOYS AG, Stau 142, D-26122 Oldenburg, from HAUCK & AUFHÄUSER INVESTMENT GESELLSCHAFT S.A., R.C.S.LUXEMBURG NR. B. 31.093, 1c, rue Gabriel Lippmann, L - 5365 Munsbach as well as from representative in Switzerland ACOLIN Fund Services AG, Leutschenbachstrasse 50, 8050 Zurich, www.acolin.ch and from the paying agent in Switzerland, Frankfurter Bankgesellschaft (Schweiz) AG, Börsenstrasse 16, Postfach, 8022 Zürich). The paying and information agent in Germany is Hauck & Aufhäuser Privatbankiers KGaA, Kaiserstraße 24, D-60311 Frankfurt am Main.

The units issued by this fund may only be offered for purchase or sold in jurisdictions in which such offer or sale is permitted. The units of this fund may not therefore be offered for purchase or sold within the USA or to or for the account of US citizens or US persons domiciled in the USA. This document and the information contained herein may not be distributed in the USA. The distribution and publication of this document and the offering or sale of the fund's units may be subject to restrictions in other jurisdictions as well.

The sales documents of the fund can be obtained free of charge from:
and paying agent in Switzerland

LOYS AG
Stau 142
26122 Oldenburg

and by the

LOYS Investment S.A.
1c, rue Gabriel Lippmann
5365 Munsbach

as well as

Schweizer Vertreter ACOLIN
Fund Services AG
Leutschenbachstrasse 50
8050 Zürich
www.acolin.ch

Frankfurter Bankgesellschaft (Schweiz) AG
Börsenstrasse 16
Postfach
CH-8022 Zürich

These documents may also be obtained from the
German Paying and Information Agent

Hauck & Aufhäuser Privatbankiers KGaA
Kaiserstraße 24
D-60311 Frankfurt am Main

Member of:

